GOVERNMENT OF INDIA MINISTRY OFAGRICULTURE RAJYA SABHA QUESTION NO12.11.2010 ANSWERED ON DECREASE IN SHARE OF AGRICULTURE IN GDP .

468

Shri Ram Jethmalani

Will the Minister of COALCOALCOALCOALCOALAGRICULTURE be pleased to state :-

(a) whether it is a fact that the share of agriculture in the gross domestic product of the country is continuously decreasing for the last 60 years;

(b) if so, the percentage of decrease in this share till date;

(c) whether it is also a fact that the prices of agricultural products have increased excessively since 2004-05; and

(d) if so, the reaction of Government thereon and reasons of this decrease?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION)

(SHRI K.V. THOMAS)

(a) & (b): Yes, Sir. The share of agriculture in the gross domestic product of the country has decreased over the years with year to year fluctuations. The table indicating the percentage share of agriculture and allied sector to Gross Domestic Product since 1950-51 to 2009-10 is at annexure I.

(c): The average annual prices of the Food and Non-Food articles of WPI Base- 1993-94 for the year 2004-05 and 2009-10 is at annexure-II.

(d): Government has launched several schemes to increase investments in agricultural sector and for accelerating agricultural growth. The details are at annexure –III. The structural transformation and development of the Indian economy is reflected by the change in the share of different sectors in GDP. The share of services and manufacturing sectors in GDP are increasing indicating broad-based and overall economic development. It is observed that though Agriculture and Allied Sector's share in the GDP is declining, the GDP of the Agriculture Sector has shown an uptrend over the years.