

GOVERNMENT OF INDIA

MINISTRY OF FINANCE

RAJYA SABHA

QUESTION NO 9.11.2010

ANSWERED ON

CREDIT FACILITIES FOR MINORITIES UNDER FIFTEEN POINT PROGRAMME .

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Shri Mohammed Adeb

Will the Minister of FINANCE be pleased to state :-

- (a) whether it is a fact that adequate credit facility is not being extended to minorities by the banks under Fifteen Point Programme;
- (b) if so, the details thereof and the reasons therefor;
- (c) the steps being taken to improve the situation; and
- (d) the complaints received in this regard during the last three years and the current year, so far?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI NAMO NARAIN MEENA)

(a) & (b) : No, Sir. The total outstanding credit of Public Sector Banks to Minority Communities in th

(Rs. in crore)

Year Minority Community Lending (MCL)- % of MCL to total Priority Sector
Total outstanding (Rs. in crore) Lending target

2007-08	58663	9.49
2008-09	82865	12.41
2009-10	112039	13.01

source: Public Sector Banks

It is seen from the above table that the credit outstanding to minority communities has increase from Rs. 58663 crore at the end of March, 2008 to Rs. 112039 crore as at the end of March, 2010 registering a growth of about 91%.

(c) & (d) : Reserve Bank of India (RBI) has issued necessary instructions to all scheduled commercia banks vide circular No. RPCD.SP.22/ 09.10.01/ 2006-07 dated September 1, 2006 advising them ensure that within the overall target for priority sector lending and the sub target of10%forthIn October 2007, Public Sector Banks (PSBs) were advised to step up their lending to Minority Communities to 15% of their Priority Sector Lending over the next three years, i.e., by the end of 2009 2010.

Further, in pursuance of Budget Announcement, 2010-11, the Public Sector Banks have beeo advised t Specific complaints received, if any, regarding denial /delay in sanctioning / disbursing loans are taken up with the concerned bank for taking remedial measures.