GOVERNMENT OF INDIA MINISTRY OFPETROLEUM AND NATURAL GAS RAJYA SABHA

QUESTION NO09.11.2010

ANSWERED ON

TAX BURDEN ON PETROLEUM PRODUCTS.

121 Smt. Maya Singh

Will the Minister of COALCOALCOALCOALCOALPETROLEUM AND NATURAL GAS be pleased to state :-

- (a) whether it is a fact that the taxes imposed on petroleum products by the Central and State Governments are equal to their base prices;
- (b) the base prices of petroleum products and their prices, post imposition of taxes by the Central and State Governments, State-wise;
- (c) the per barrel rise in the prices of crude petroleum products in the international market during the last three years along with the time of such increase in the prices;
- (d) the number of times the prices of petroleum products have been increased since the decontrolling of petroleum products; and
- (e) whether Government is considering any proposal regarding reducing the tax burden on petroleum products?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS

(SHRI JITIN PRASADA)

- (a)&(b): The details of ex-storage prices and taxes levied by the Central and State Governments at the four metros are given in the Annexure-I. The rates of Sales Tax/VAT vary from State to State.
- (c): The details of the international prices of Indian Basket of crude oil during the last three years are given in the Annexure-II.
- (d): The pricing of Petrol, both at refinery gate and the retail level, has been made market determined with effect from 26.6.2010. As per the information received from Public Sector Oil Marketing Companies (OMCs), the details of increase in the retail selling price of Petrol (at Delhi) after 26.6.2010 are as under:

Petrol(F	Price revi Rs./litre			0 50
As on 1.4	1.89		i	8.50
20.03.90			!	9.84
15.10.90			1:	2.23
25.7.91			1	4.62
16.09.92			1!	5.71
12.01.94	14.01.94	02.02.94		16.78
03.07.96			;	21.13
07.07.96	02.09.9	7	;	22.84
01.03.98	25.12.9 04.04.9 03.06.9	98		23.94
	01.02.99		•	2J . J1
28.02.99				23.80
20.04.99	06.10.99	15.01.2000	#	25.94

23.03.2000 03.04.2000	26.07		
30.09.00	28.44		
03.11.2000	28.75		
22.11.2000 03.03.01			
12.01.02	27.54		
01.03.02	26.54		
17.03.02 Prices as on 26.6.2010 01.07.2010	51.43 51.45		
08.09.2010 51.56			
21.09.2010(IOCL)	51.83		
17.10.2010(IOCL)	52.55		

IOCL: Indian Oil Corporation Ltd

(e) As per information furnished by the Ministry of Finance, there is no proposal under consideration for altering the duty rates on petroleum products at this stage. x-x-x-x.