

GOVERNMENT OF INDIA
MINISTRY OF AGRICULTURE
RAJYA SABHA
QUESTION NO 12.11.2010
ANSWERED ON
CREDIT FACILITY TO AGRICULTURISTS .

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Shri Shyamal Chakraborty

Will the Minister of AGRICULTURE be pleased to state :-

- (a) whether it is a fact that 40 per cent of agriculturists are not interested in agriculture despite increase in credit to agriculturists during the period 2000-2007;
- (b) whether these credits are meant for the benefit of agro-industries; and
- (c) if not, the details of the amount given as credit to agriculture producers and their number?

ANSWER

MINISTER OF AGRICULTURE

(SHRI SHARAD PAWAR)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT IN RESPECT OF PARTS (a) TO (c) OF RAJYA SABHA STARRED QUESTION NO. 77 FOR 12/11/2010 REGARDING CREDIT FACILITY TO AGRICULTURISTS.

(a): The level of interest in any economic activity in any sector of the economy depends on several socio-economic factors. The Government has not received any such report indicating that 40 per cent of agriculturists are not interested in agriculture despite increase in credit to them during the period 2000-2007. However, National Sample Survey Organization (NSSO) in its Report No. 496 (59th round) on 'Some Aspects of Farming' based on a survey in 2003 and published in July, 2005 had reported that an estimated 40% of farmers did not like farming.

(b) & (c): All scheduled domestic commercial banks are required to achieve 18% of their net bank credit as on 31st March of the previous year under advances to agriculture sector of which not more than 4.5% is reckoned under indirect finance to agriculture which includes inter-alia, loans to food and agro-based processing units. Details of ground level agricultural credit flow from the year 2003-04 are placed at Annexure.