

**GOVERNMENT OF INDIA**  
**MINISTRY OF FINANCE**  
**RAJYA SABHA**  
**QUESTION NO02.03.2010**  
**ANSWERED ON**  
**OUTSTANDING EDUCATION LOANS .**

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SHRI GIREESH KUMAR SANGHI

Will the Minister of COALHEALTH AND FAMILY WELFARE INFORMATION AND BROADCASTING FINANCE be pleased to state :-

- (a) whether it is a fact that the total outstanding loans of public sector banks under Education Loan Scheme has increased considerably;
- (b) if so, the details of outstanding loans and number of such accounts of the public sector banks as on date, bank-wise and State-wise; and
- (c) what steps Government proposes to take to ensure that the deserving poor students do get the educational loan and at the same time banks too do not lose their money on the scheme?

**ANSWER**

(MINISTER OF STATE IN THE MINISTRY OF FINANCE)

(SHRI NAMO NARAIN MEENA)

(a) Yes Sir.

(b) Bank-wise details of total outstanding educational loans of Public Sector Banks and number of accounts as on 30th September, 2009 and State-wise details as on last reporting Friday of March, 2009 (latest available) are given in the Annexure-I and II respectively.

(c) Banks have been advised by IBA that the education loan applications should not be rejected or passed on to other banks/branches on the ground of area of operation. The performance of the banks in terms of lending is reviewed on quarterly basis. The recovery position is also being reviewed regularly.