GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 3625
TO BE ANSWERED ON Monday, August 10, 2026/ *19 Shravana, 1948 (Saka)*

Household Debt and Borrowing Trends in the Country

3625. Dr. Mohammad Jawed:

Will the Minister of **FINANCE** be pleased to state:

(a) whether the Government maintains data on the number of household borrowers in the country during the last five years, if so, the details thereof, year-wise;

(b) whether the Government provide the average outstanding household debt per borrower during the said period, year-wise;

(c) whether the Government provide data on household loans, including housing, agriculture, education, vehicle, personal, gold and other loans, along with the amount disbursed under each category during the last five financial years, category-wise; and

(d) whether the Government has conducted any study or assessment to analyse the rise in household debt, its underlying causes and its impact on household finances and if so, the details thereof along with the key findings thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI PANKAJ CHAUDAHRY)

(a) and (b) The year-wise number of live unique household borrowers with outstanding debt and the corresponding average outstanding debt per borrower, as reported by the Reserve Bank of India (RBI) based on data from TransUnion CIBIL, are given below:

Financial year-end	Debt outstanding of live unique borrowers (₹ crore)	No. of live unique borrowers who have debt outstanding (Crore)	Average debt per borrower (₹)
Mar-18	43,61,013	12.8	3,41,478
Mar-19	51,32,865	14.6	3,52,764
Mar-20	57,89,464	16.9	3,42,910
Mar-21	63,99,851	18.7	3,41,408

Mar-22	74,79,945	20.2	3,70,280
Mar-23	89,44,880	22.8	3,92,028
Mar-24	1,13,31,879	26.3	4,31,225
Mar-25	1,35,09,017	28.3	4,77,583

(c) and (d) As per the data published by RBI on sectoral deployment of non-food bank credit, the details of outstanding credit under personal loans and selected sub-categories are given below.

	March-end				
	2022	**2023**	**2024**	**2025**	**2026**
Personal Loans	**34,66,075**	**41,82,767**	**53,46,691**	**59,71,696**	**69,39,750**
Consumer Durables	17,834	20,985	23,445	23,201	21,962
Housing (Including Priority Sector Housing)	17,38,473	19,91,164	27,18,712	30,10,477	33,55,963
Education	83,693	96,482	1,19,380	1,37,456	1,55,824
Vehicle Loans	4,04,756	4,87,597	5,73,391	6,22,793	7,38,678
Loans against gold jewellery	74,738	89,370	93,301	2,06,284	4,61,373
Other Personal Loans	9,01,595	11,62,345	14,27,872	15,35,197	17,31,838

The Government regularly monitors trends in household finances. As per the Reserve Bank of India’s Financial Stability Report (June 2026), India’s household debt remains lower than that of most peer emerging market economies. The Report also notes an improvement in borrower profiles, with the share of higher-rated borrowers (prime and above) increasing in both outstanding loan amounts and the number of borrowers, indicating healthy household balance sheets and the overall resilience of the household sector.

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