GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 148
TO BE ANSWERED ON 20.07.2026

IMPACT OF WEST ASIA CONFLICTS ON REMITTANCE INFLOWS TO INDIA

148. Shri Chamala Kiran Kumar Reddy:

Will the Minister of Finance be pleased to state:

(a) whether it is a fact that despite the war, net remittances from West Asia to India have continue to rise, if so, the details thereof;
(b) whether the Government has acknowledge the resilience in remittance is primarily because they are linked to labour market conditions in the region and do not get affected by short-term crises, unlike more volatile flows such as Foreign Direct Investment (FDI), Foreign Portfolio Investment (FPI), and debt flows; and
(c) if so, the comperative details thereof from pre-war since 2014 and till date, war-wise?

ANSWER
THE MINISTER OF STATE FOR FINANCE
(SHRI PANKAJ CHAUDHARY)

(a) As per Reserve Bank of India's (RBI) Balance of Payments (BoP) statistics, net private transfers, mainly representing remittances by Indians employed overseas, increased from USD 124.6 billion in 2024-25 to USD 144.8 billion in 2025-26. Further, the net transfers increased from USD 9.4 billion in April 2025 to USD 16 billion in April 2026.

(b) & (c) According to the *Global Economic Prospects* (January 2015) report by the World Bank, remittance flows tend to be more stable than capital flows and are influenced by various factors, including labour market conditions in the host economies.

The Government does not maintain war-wise data on remittance inflows. As per the BoP statistics, private transfer receipts since 2013-14 are given below.

	(USD billion)
Financial Year	**Net Private transfers receipts**
2013-14	65.5
2014-15	66.3
2015-16	63.1
2016-17	56.6
2017-18	62.9
2018-19	70.6
2019-20	76.2
2020-21	74.4
2021-22	81.2
2022-23	101.8
2023-24	106.6
2024-25 PR	124.6
2025-26 P	144.8

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