## GOVERNMENT OF INDIA MINISTRY OF FINANCE

### DEPARTMENT OF REVENUE

### **LOK SABHA**

### **UNSTARRED QUESTION NO.968**

# TO BE ANSWERED ON FRIDAY THE 22<sup>nd</sup> JULY, 2016 ASHADHA 31, 1938 (SAKA) SERVICE TAX ON INCOME FROM RENT

#### 968. SHRI ARJUN LAL MEENA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to include the service tax so accrued on the income by way of renting immovable properties of the agri-produce market committee into the negatived list under the Finance Act, 1994;
- (b) if so, the details thereof and the time by which the same is likely to be completed; and
- (c) if not, the reasons therefor?

### **ANSWER**

### MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SANTOSH KUMAR GANGWAR)

(a): No, Sir.

(b): Does not arise in view of (a) above.

(c): Renting of immovable property is a taxable service.

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