

Government of India
Ministry of Finance
Department of Financial Services
Lok Sabha
Unstarred Question No. 4509

To be answered on Friday, August 12, 2016/Shravana 21, 1938 (Saka)

LIC Fund for Roads

4509. SHRI K. ASHOK KUMAR:

Will the Minister of FINANCE

be pleased to state:

- (a) whether the Government has asked the Life Insurance Corporation of India (LIC) to fund Government's ambitious road expansion plans;
- (b) if so, the details thereof;
- (c) whether the LIC is likely to subscribe to bond issued by the National Highways Authority of India (NHAI); and
- (d) if so, the details thereof?

Answer

Minister of State in the Ministry of Finance
(Shri Santosh Kumar Gangwar)

(a) and (b) No, Madam.

(c) and (d) Life Insurance Corporation of India (LIC) has informed that the Corporation has received a request from the National Highway Authority of India (NHAI) for investment in the bonds to be issued by NHAI. LIC is in the process of examining the said proposal.
