

Government of India  
Ministry of Finance  
Department of Financial Services

LOK SABHA  
Unstarred Question No. †4465

To be answered on August 12, 2016/Sravana 21, 1938 (Saka)

**Railway Cooperative Banks**

†4465. SHRI YOGI ADITYA NATH:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the cooperative banks/ societies set up by the Railways in the country, State-wise;
- (b) the role of the Railways in the operation of the Railway Employees Cooperative Banks; and
- (c) the details of selection process for the chief executive officer and other senior officers of the railway employees cooperative banks?

Answer

The Minister of State in the Ministry of Finance  
(Shri Santosh Kumar Gangwar)

- (a): The State-wise details of the multi-state cooperative banks/societies of the railway employees are given in Annex.
- (b): The Ministry of Railways has reported that the employees of such cooperative societies are engaged by the societies themselves and the Railway administration has no jurisdiction over the administrative, financial, managerial and service matters of the employees of these societies as also their day-to-day working or any other matter of these societies, as they are governed by the Rules framed under the Multi State Cooperative Societies (MSCS) Act, 2002.
- (c): As per sub-Section (1) of Section 51 of the MSCS Act, 2002, the Chief Executive is appointed by the Board of the Society/bank. Under sub-Section (3) of Section 51, where the Central Government or the State Government holds fifty-one percent or more of the

equity share capital or of total shares of the multi state co-operative society, the salary and allowances payable to and other terms and conditions of service including pension, gratuity and other retirement benefits of the Chief Executive shall be such as may be prescribed. Under Section 49{2(e)} of the MSCS Act, 2002, power to make provision for regulating the appointment of employees of the multi-state cooperative society and the scale of pay, allowances and other conditions of service lies within the powers and functions of the Board.

**Annex referred to in reply to part (a) of USQ No. 4465 for 12.08.2016**

**Details of multi state cooperative banks/societies of the railway employees**

<b>S. No.</b>	<b>Name</b>	<b>Address</b>	<b>State</b>
1.	South Central Railway Employee's Co-operative Credit Society Ltd., Secunderabad	Sahakar Bhavan, Himmatnagar, Secunderabad-500025	Andhra Pradesh
2.	The Northern Zone Railway Employees Co-operative Thrift and Credit Society Ltd.	Baroda House, New Delhi-110001	Delhi
3.	The Jackson Co-operative Credit Society of the Employees of the Western Railway Ltd.	Noushir Bharucha Marg, Grant Road, Mumbai-400007 Maharashtra	Maharashtra
4.	Konkan Railway Region (Urban) Cooperative Credit Society.	V.R. Marg, Foundation Trust, 19.13, Vacharaj Lane, Maturga (C. Railway), Mumbai	Maharashtra
5.	Konkan Rail Cooperative Credit Society Ltd.,	Room No. 418, 4 <sup>th</sup> floor, Belapur Bhavan, Sector-11, CBD Belapur, Navi Mumbai	Maharashtra
6.	The Central Railway Employees Co-operative Credit Society Ltd.	Near Byculla Rly. Station, Bombay-400027	Maharashtra
7.	The Federation of All India Railway Cooperative Societies Banks Ltd.,	New Delhi	New Delhi
8.	Railway Employees Co-operative Banking Society Ltd	Railway Institute, Harish Joshi Road, Jodhpur-342001, Rajasthan	Rajasthan
9.	The Railway Sharmik Sahakari Bank Ltd.	N. Rly, Divisional Rail Manager Office, Bikaner, Rajasthan	Rajasthan
10.	West Central Railway Employees' Cooperative Credit Society Ltd.	Station Road, Kota Jn., Distt. Kota, Rajasthan	Rajasthan
11.	The Railway Employees Cooperative Credit Society Limited	Ashoka Vihar Complex, Old Zoo Road, Near Central Railway Station, Chennai 600003	Tamil Nadu
12.	S. Ry. Employees Co-operative Credit Society	RAIL CO-OP. MANSION, Dindigul Road,	Tamil Nadu

	Limited	Post Box No. 9, Tiruchirapalli 620001	
13.	The Railway Co-operative Labour Contract Society Ltd.	14, Cochrine, Basin Road, Basin Bridge, Madras-600021	Tamil Nadu
14.	The Railway Employees Co-op. Credit Society Ltd.	Southern Railway Offices, Chennai-600003	Tamil Nadu
15.	The NE & EC Railway Employees Primary Cooperative Bank Ltd.	At & P.O. Railway Colony, Gorakhpur, District-Gorakhpur, Uttar Pradesh	Uttar Pradesh
16.	Mechanical Department Primary Cooperative Bank Ltd.	North Eastern Railway, District Gorakhpur, Uttar Pradesh-273012	Uttar Pradesh
17.	Northern Railway Primary Cooperative Bank Ltd	19-A, Vidhan Sabha Marg, Lucknow, U.P.	Uttar Pradesh
18.	Eastern & North East Frontier Railway Employees Co-operative Bank Ltd.	17, Neta Ji Subhash Road, Calcutta-700001	West Bengal
19.	E & N F Rly. Junior Cooperative Credit Societies Ltd.	Eastern Railway, Division Office Building, Sealdah, Kolkata, West Bengal-700014	West Bengal

**Source: Department of Agriculture, Cooperation & Farmers' Welfare**

