

**Government of India  
Ministry of Finance  
Department of Financial services**

**LOK SABHA  
UNSTARRED QUESTION No 4415  
TO BE ANSWERED ON THE 12<sup>th</sup> August, 2016 / SHRAVANA 21, 1938 (SAKA)**

**Stand-up India Scheme**

**QUESTION**

**4415. SHRI BHANU PRATAP SINGH VERMA:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Stand-up India scheme is likely to improve the prospect of business in the country and if so, the details thereof;
- (b) whether the youth are showing a greater inclination towards starting self-employment ventures after the launch of the said scheme and if so, the details thereof; and
- (c) the steps taken/being taken by the Government to make the scheme a success?

**ANSWER**

**(MINISTER OF STATE IN THE MINISTRY OF FINANCE)**

**(SHRI SANTOSH KUMAR GANGWAR)**

- (a) Yes, Madam. The Stand-up India scheme facilitates bank loans between Rs. 10 lakh and Rs. 1 crore through Scheduled Commercial Banks for setting up a greenfield enterprise by Scheduled Caste/ Scheduled Tribe and Women entrepreneurs in trading, services or manufacturing sector and also extend effective handholding support to them.
- (b) People of various age groups including the youth are showing interest towards starting self-employment ventures under the scheme. As on 29.07.2016, loans of Rs 1739 crores has been sanctioned by banks under Stand Up India scheme to 7289 borrowers.
- (c) The various steps taken by the Government to make the scheme a success, inter alia, include an interactive portal ([www.standupmitra.in](http://www.standupmitra.in)) for online application for loan and handholding support, convergence with Government sponsored schemes, awareness/sensitisation programmes at state and district level, weekly monitoring of progress etc.

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