

GOVERNMENT OF INDIA
MINISTRY OF SHIPPING

LOK SABHA
UNSTARRED QUESTION NO. 4316
TO BE ANSWERED ON 11th AUGUST, 2016

COCHIN PORT TRUST

4316. SHRI PONGULETISRINIVASA REDDY:

Will the Minister of SHIPPING be pleased to state:

पोतपरिवहनमंत्री

- the financial performance of the Cochin Port Trust (CPT) for each of the last three years and the current year;
- whether the Government is aware that completion of GAIL (India) Ltd's natural gas pipeline project is essential for CPT to improve its finances;
- if so, the reaction of the Government thereto along with the steps taken/being taken by the Government in this regard;
- the measures taken/being taken by the Government to expedite the land acquisition for GAIL project and National Highways for CPT; and
- the time-frame set for completion of these projects?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF SHIPPING
(SHRI PON. RADHAKRISHNAN)

- Financial performance of Cochin Port Trust for the last 3 years and the current year is furnished below:

Particulars	2013-14	2014-15	2015-16	(Rs. in crores)
				2016-17 (April-July)
Operating Income	362.54	385.83	437.25	151.85
Operating Expenditure	382.78	366.28	366.36	113.78
Operating Profit/Loss	-20.24	19.55	70.89	38.07
Add: Finance & Miscellaneous	96.04	61.20	73.10	8.45
Less: Finance & Miscellaneous Expenditure	183.69	152.79	184.52	65.78
Profit Before Tax	-107.90	-72.04	-40.52	-19.26

- Yes, Madam.

(c) to (e): The installation of gas pipeline network is being done by Gas Authority of India Limited (GAIL). The measures taken for laying gas pipeline so far are given below:

- Phase -I of GAIL's Project from Cochin Port Trust to FACT-I (Udyog Mandal) and Spurline was completed in August, 2013.
- Construction works of Phase -II (879KM) of Kochi-Koottanad- Bangaluru-Mangalore through Kerala, Tamil Nadu and Karnataka states were started in February 2012.
- Government of Karnataka has been requested to expedite land acquisition.

Based on the present scenario and action by Kerala Government, the completion of Kerala section of GAIL's Pipeline is targeted for February, 2019.
