

GOVERNMENT OF INDIA  
MINISTRY OF NEW AND RENEWABLE ENERGY  
**LOK SABHA**  
**UNSTARRED QUESTION NO. 4216**  
TO BE ANSWERED ON 11.08.2016  
**PROMOTION OF SOLAR ENERGY**

4216. DR. BHARATIBEN D. SHYAL:

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the foreign investors have expressed interest to promote solar energy in the country;
- (b) if so, the details thereof; and
- (c) the number of applications received from the foreign investors for making investment in the solar energy sector during the last three years and the current year?

**ANSWER**

MINISTER OF STATE FOR POWER, COAL , NEW & RENEWABLE ENERGY & MINES  
(SHRI PIYUSH GOYAL)

**(a) and (b):** Yes, Madam. Foreign Direct Investment in solar energy sector is permitted upto 100% through automatic route. Ministry of New & Renewable Energy (MNRE) had received green energy commitments for setting up of 1,71,252 MW solar energy projects in India during RE-Invest-2015. This included foreign investors also.

**(c):** Foreign Investment Promotion Board (FIPB) received and approved the proposals with the details as under for making investment in the solar energy sector:

Year	Name of the Company	FDI (in Rs. Crore)
2013	M/s ACME Solar Energy Pvt. Ltd.	275
2014	M/s Welspun Renewables Energy Limited	530
2015	M/s Ostro Energy Pvt. Ltd	1400
2016	NIL	NIL

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