# GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF HEAVY INDUSTRY

### LOK SABHA UNSTARRED QUESTION NO.3796 TO BE ANSWERED ON 09.08.2016

#### **Automobiles Exports**

3796. SHRI A. ANWHAR RAAJHAA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Society of Indian Automobile Manufacturers has approached the Government to consider a rupee-based payment mechanism for trading with African nations such as Algeria and Nigeria;
- (b) if so, the details thereof and the response of the Government thereto; and
- (c) the quantum of the total automobile exports in 2015-16 and the share of the total overseas shipments to African countries in percentage and absolute terms?

#### **ANSWER**

## MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a)& (b): Yes Madam. They have made suggestion to Department of Commerce to consider a rupee-based payment mechanism for trading with African nations.

However, the Department of Commerce, Government of India is yet to take a decision on their suggestion.

(c): The quantum of total vehicle export in 2015-16 was US \$ 8857 million and the share of vehicle export to Africa during this period was US \$ 2011 million, which is about 23 % of total vehicle export during 2015-16.

\*\*\*\*\*