

Government of India  
Ministry of Finance  
Department of Expenditure

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**LOK SABHA**

**UNSTARRED QUESTION NO. 3449**

**To be answered on 5<sup>TH</sup> August, 2016/ 14 Shravana, 1938 (Saka)**

**3449 SHRI B SRIRAMULU**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is providing subsidy to big industrial houses to boost their productivities and profitability and if so, the details thereof;
- (b) the details of amount of subsidy provided to them during the last three years; and;
- (c) the details of subsidy given, stage and amount-wise ?

**ANSWER**

**SHRI ARJUN RAM MEGHWAL**

**Minister of State for Finance**

(a) to (c) Details of Revenue Foregone on account of various tax incentives is given below:

<i>(In crores of Rupees)</i>			
	2013-14 Actual	2014-15 Actual	2015-16 Projected / Provisional
Revenue Foregone(Direct Taxes)			
Corporate Income Tax	57,793	65,067	68,711
Personal Income Tax	35,254	53,526	59,928

Subtotal	93,047	1,18,593	1,28,639
Revenue Foregone(Indirect Taxes)			
Excise Duty	1,96,223	1,96,789	2,24,940
Customs Duty	2,60,714	2,38,967	2,57,549
Subtotal	4,56,937	4,35,756	4,82,489
Total Revenue Foregone	5,49,984	554,349	6,11,128

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