

Government of India  
Ministry of Finance  
Department of Financial Services

LOK SABHA  
Unstarred Question No. †3414  
To be answered on August 05, 2016/Shravana14, 1938 (Saka)  
**Abolition of Cooperative Institutions**

†3414. SHRI DEVJI M. PATEL:  
SHRI SUNIL KUMAR SINGH:  
SHRI A.T. NANA PATIL:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken any decision to abolish all the cooperative institutions related to banking sector; and
- (b) if so, the details thereof and the reasons therefor?

Answer

The Minister of State in the Ministry of Finance  
(Shri Santosh Kumar Gangwar)

(a): There is no such proposal under consideration of the Government.

Reserve Bank of India (RBI), which is the regulator for Cooperative Banks, has also reported that it has not taken any such decision.

(b): Does not arise.