

**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

LOK SABHA

**UNSTARRED QUESTION NO. 3359
ANSWERED ON FRIDAY, THE 05TH AUGUST, 2016
[SHRAVANA 14, 1938 (SAKA)]**

CASES INVESTIGATED BY SFIO

QUESTION

3359. SHRI ANOOP MISHRA:

**Will the Minister of CORPORATE AFFAIRS
be pleased to state:**

- (a) the number of cases being investigated by the Serious Fraud Investigation Office (SFIO) at present;**
- (b) the rate of success of investigations conducted by SFIO during the last few years;**
- (c) the case-wise details of the major cases in which investigation was started and completed by the SFIO during the last three years;**
- (d) whether the Government is considering consolidation of more powers in the charter of work of SFIO; and**
- (e) if so, the details thereof?**

ANSWER

**THE MINISTER OF STATE IN THE
MINISTRY OF CORPORATE AFFAIRS**

(SHRI ARJUN RAM MEGHWAL)

- (a) 226.**
- (b) During the last three years and current year, in respect of the cases filed by SFIO in various courts, conviction has been made in 45 cases wherein fine of approximately Rs.130.06 lakh has been imposed. The punishment also included imprisonment for six months to directors of the company concerned in four cases.**
- (c) During the last three years, SFIO started and completed 11 major investigations involving 118 companies. The case-wise details are enclosed as Annexure-I**
- (d) The existing provisions in the Companies Act, 2013 governing the activities of SFIO are considered to be sufficient and presently there is no proposal under consideration for more powers to SFIO.**
- (e) Does not arise in view of (d) above.**

**ANNEXURE REFERRED TO IN REPLY TO PART (c) OF THE UNSTARRED
QUESTION NO. 3359 FOR ANSWER IN LOK SABHA ON 05.08.2016.**

**Case-wise details of the major investigations which were started and
completed during the last three years**

Year 2013-14			
Sr. No.	Name of the company	Date of order of investigation	Date of completion of investigation
1.	Rose Valley Group of Companies (19 companies)	01.05.2013	03.12.2014
2.	Icore Group of Companies (12 companies)	01.05.2013	04.09.2015
3.	Saradha Group of companies (14 companies)	01.05.2013	04.07.2014
4.	Sunshine Group of companies (9 companies)	01.05.2013	27.04.2015
5.	URO Group of companies (9 companies)	15.07.2013	31.12.2015
6.	NKS Group of companies (11 companies)	28.10.2013	31.03.2016

Year 2014-15			
7.	S. K. Gupta Group of companies (10 companies)	29.06.2015	31.03.2016
8.	Ramel Group of companies (16 companies)	31.10.2014	31.05.2016
9.	Catmoss Retail Pvt. Ltd. (in Liquidation)	15.12.2014	21.12.2015
10.	Rahul Hi Rise Group of Companies (16 companies)	12.01.2015	31.05.2016

Year 2015-16

11.	Saradha Housing Pvt. Ltd.	06.04.2015	30.09.2015
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