

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF FINANCIAL SERVICES

**LOK SABHA**  
**UNSTARRED QUESTION NO.3267**

TO BE ANSWERED ON THE 5<sup>th</sup> August, 2016/ Shravana 14, 1938 (SAKA)

**Consolidation of Banks**

**QUESTION**

**3267. SHRI V. ELUMALAI:**

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has identify six to ten Public Sector Banks which will drive the consolidation process among the state owned banks;
- (b) whether the Government expected to identify state run banks by October 31, 2016;
- (c) whether the Government has set up an expert panel for the consolidation process; and
- (d) if so, the details thereof?

**ANSWER**

The Minister of State in the Ministry of Finance

(SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): In second edition of two days Bankers' retreat 'Gyan Sangam 2.0' it was recommended by the expert group on Mergers & Acquisitions that an Expert Group be constituted to look into all the issues relating to consolidation of banks.

\*\*\*\*\*