GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO.2842 TO BE ANSWERED ON 03.08.2016

ACTION PLAN TO TRANSFORM RAILWAYS

2842. SHRIMATI VANAROJA R.:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the railways plans to roll out a massive five year action plan to transform the Indian Railways at a cost of Rs. 8,56,020 crore and if so, the details thereof;
- (b) whether the private players are not very interested in this venture and if so, the reasons therefor; and
- (c) if so, the corrective steps taken/proposed to be taken by the Railways in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI RAJEN GOHAIN)

- (a): Ministry of Railways have drawn up an investment plan of ₹ 8.56 lakh crore over the next five years(2015-2019) as indicated in the Rail Budget 2015-2016. Apart from budgetary resources and internal generation funds through institutional financing, Public Private Partnership and Debt etc. forms part of the Investment Plan.
- (b): There has been positive response from private sector for investment in rolling stock manufacturing units, Wagon Investment Schemes, Private Freight Terminals, building rail connectivities, station redevelopment etc.
- (c): Does not arise.
