GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT LOK SABHA UNSTARRED QUESTION NO. 2529

TO BE ANSWERED ON 01.08.2016

PENSION SCHEME FOR HIGH INCOME WORKING GROUP

2529. SHRI S.R. VIJAYAKUMAR: DR. SUNIL BALIRAM GAIKWAD: SHRI T. RADHAKRISHNAN: SHRI GAJANAN KIRTIKAR: SHRI BIDYUT BARAN MAHATO:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government proposes to introduce a pension scheme for high income working group to create a pensioned society in the country;
- (b)if so, the details and the salient features of the said pension scheme;
- (c)the time by which a decision is likely to be taken by the Government in this regard;
- (d)whether any tax exemption will be extended in the said pension scheme also;
- (e)if so, the details thereof and if not, the reasons therefor; and
- (f) the steps taken/being taken by the Government to make this scheme more attractive than the National Pension System (NPS)?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA)

(a) to (f): Yes, Madam. However, the proposal is under preliminary stage of discussion. Details of the proposal are still to be worked out.

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