

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION
LOK SABHA**

**UNSTARRED QUESTION NO. 2428.
TO BE ANSWERED ON MONDAY, THE 1ST AUGUST, 2016.**

MNCs IN RETAIL SECTOR

2428. PROF. PREM SINGH CHANDUMAJRA:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether several Multi-National companies have started their business in the retail market of the country till the end of March, 2016;
- (b) if so, the details thereof, company-wise;
- (c) whether several foreign companies out of the said companies have also been given special relaxations in this regard; and
- (d) if so, the details thereof, company-wise?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)

**THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)**

(a) & (b):Government has approved 89 proposals for foreign investment in the single brand retail trading and one proposal for foreign investment in the multi brand retail trading sector up to March, 2016. List of companies which have been accorded approval for retail trading in the country is at **Annexure**. However, details in respect of companies receiving FDI under automatic route, which is permitted upto 49% for undertaking single brand retail trading with effect from 22.08.2013 is not maintained centrally by the Government.

(c) & (d):No Madam. Approvals are accorded to the companies complying extant FDI policy in the sector on a case to case basis.

ANNEXURE

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) & (b) OF THE LOK SABHA UNSTARRED QUESTION NO. 2428 FOR ANSWER ON 01.08.2016.

List of proposals approved under Single Brand Retail Trade.

S.N.	Name of the (i) applicant (ii) foreign investor	Brand and Date of Approval	Approved foreign equity participation in %
1	(i) M/s Moja Shoes, New Delhi. (ii) M/s Tano India Private Equity Mauritius	Nike 31.05.2006	20%
2	(i) M/s LV Trading India, Mumbai (ii) M/s Louis Vuitton Malletier (France)	Louis Vuitton 29.08.2006	51%
3.	M/s Lladro Commercial S.A Spain	LLADRO 19.10.2006	26%
4	M/s Fun Fashion India Pvt. Ltd. M/s Fendi International, SA, France	Fendi 07.11.2006	51%
5	(i) M/s Damro Furniture Pvt. Ltd, Chennai (ii) M/s Damro Exports Pvt. Ltd., Sri Lanka	Damro 19.10.2006	51%
6	(i) M/s RINO Greggio Argenterie (ii) M/s RINO Greggio Argenterie, S.p.A Italy	"ARGENTERIE GREEGIO" 19.10.2006	51%
7	(i) M/s Mitsui Automotive Investment B.V, Netherlands (ii) M/s Mitsui Automotive Investment, Netherlands	Toyota 06.11.2006	51%
8	(i) M/s Ermenegildo Zegna, Italy (ii) M/s Ermenegildo Zegna Holditalta SpA, Italy	ZEGNA 28.12.2006	51%
9	(i) M/s Etamint, Belgium (ii) M/s Etamint, Belgium	ETAM 09.01.2007	50.01%
10	(i) M/s Lee Cooper International Ltd., (ii) M/s Lee Cooper International Ltd., U.K	Lee Cooper 05.03.2007	50%
11	(i) M/s Fabindia Overseas Pvt. Ltd, (ii) M/s Fabindia Inc, USA M/s WCP Mauritius Holdings, Mauritius	Fabindia 05.03.2007	51%
12	(i) M/s Socomec SA, (ii) M/s Socomec SA, France	SOCOMECE 26.03.2007	50%
13	(i) M/s Grotto SPA, Italy (ii) M/s Grotto SPA Italy	GAS 03.05.2007	50%
14	(i) M/s Mahtani Fashions Pvt. Ltd. (ii) M/s Sin Rong Pvt. Ltd, Singapore	VI-GA 13.04.2007	51%
15	(i) M/s WahLuen Electronic Tools Co. Ltd., China (ii) M/s WahLuen Electronic Tools Co. Ltd., China	CT Brand 24.07.2007	51%
16	(i) M/s Signature Kitchens India Pvt. Ltd. (ii) M/s Signature Kitchen, Kuala Lumpur, Malaysia	Signature Kitchen 01.02.2008	32%
17	(i) M/s Christian Dior Trading India Private Limited, Mumbai (ii) M/s Christian Dior Couture, Paris, France	Christian Dior 04.06.2007	51%
18	(i) M/s Forever New Apparels Pvt. Ltd., New Delhi (ii) M/s Forever New Clothing Pty. Ltd., Australia	Forever New 06.11.2007	51%
19	(i) M/s Khanna Speciality Retail Distributors Pvt. Ltd. New Delhi (ii) M/s Hermes International, France	Hermes 18.06.2007	51%
20	(i) M/s Trio Sports Wear Pvt. Ltd. (ii) M/s Trio Selection Inc., Canada	"Groggy" 06.11.2007	33.3%
21	(i) M/s Tod's Retail India Pvt. Ltd.	TOD	51%

	(II) M/s Tod's Hong-Kong Ltd. Hong Kong.	07.09.2007	
22	(i) M/s Diesel Fashion India Arvind Pvt. Ltd., Ahmedabad (ii) M/s Diesel International BV Netherlands	Diesel 07.09.2007	51%
23	(i) M/s Dolce & Gabbana Italy (ii) M/s Dolce & Gabbana, Milan, Italy	Dolce & Gabbana and D&G Dolce & Gabbana 07.12.2007	51%
24	(i) M/s LA Sovereign Bicycles Pvt. Ltd., (ii) M/s LA Bicycles (Thailand) M/s Indus Trading Co., Thailand	La Sovereign 06.11.2007	51%
25	(i) M/s Crystal Ball Fashions Pvt. Ltd., New Delhi (ii) M/s Rene Derhy, France	Derhy 01.02.2008	50%
26	(i) M/s Crocs Inc., USA (ii) M/s Crocs Asia Pvt. Ltd., Singapore	Crocs 27.11.2007	51%
27	(I) M/s Richmont Services B.V (ii) M/s Richmont Services B.V. Amsterdam, Netherlands	Cartier 10.04.2008	51%
28	(i) M/s Power Plate India Pvt. Ltd., N (ii) M/s Power Plate India Holdings Ltd., Mauritius	Power Plate 10.04.2008	50%
29	(i) M/s Giorgio Armani Holding BV, N (ii) M/s Giorgio Armani Holding BV, Netherlands	Armani 10.04.2008	51%
30	(i) M/s Giordano Fashions (I) Pvt. Ltd., (ii) M/s Giordano Mauritius Ltd., Mauritius	Giordano 10.07.2008	50.09%
31	(i) M/s Pearle Europe, Netherlands (ii) M/s Pearle Europe, Netherlands	Vision express 10.07.2008	50%
32	(i) M/s Marks & Spencer PLCU.K. (ii) M/s Marks & Spencer PLCU.K.	Marks & Spencer 10.07.2008	51%
33	(i) M/s Hallmark Group Ltd., UK (ii) M/s Hallmark Group Ltd., UK	Hallmark 29.07.2008	51%
34	(i) M/s Piquadro S.P.A , Italy (ii) M/s Piquadro S.P.A, Italy	Piquadro 07.08.2008	51%
35	(I) M/s Ferragamo International B.V, (ii) M/s Ferragamo International B.V, Netherlands	FERRAGAMO 07.08.2008	51%
36	(i) M/s. Aran Kitchen world Pvt. Ltd. Chennai (ii) M./s Aran Kitchen world, Italy	ARAN 09.09.2008	49%
37.	(i) M/s. Celio International, Belgium (ii) M/s. Celio International, (ii) M/s. Celio International, Belgium	CELIO 16.09.2008	50.01%
38	(i) M/s S. Oliver Bernd Freiher Germany (ii) M/s S. Oliver Bernd Freiher Germany	s.Oliver 12.11.2008	50%
39	(i) M/s Louis Vuitton, France (ii) M/s Louis Vuitton, France	Louis Vuitton 12.11.2008	100%
40	(i) M/s Doral Capital S.A , Luxembourg (ii) M/s Doral Capital S.A , Luxembourg	BOGGI 15.01.2009	51%
41	(I) M/s Reliance Paul and Shark Fashions Pvt. Ltd. (ii) M/s DAMA S.P.A, Italy	Paul & Shark 15.01.2009	50%
42	(i) M/s Toy Watch India (P) Ltd, Mumbai (ii) M/s Cool Toy Watch Srl, Italy	Toy Watch 15.01.2009	51%
43	(i) M/s Austria Puma Austria (ii) M/s Austria Puma Austria	PUMA 15.01.2009	51%
44	(I) M/s Lerros Fashions (I) Pvt. Ltd., New Delhi (formerly wear international) (ii) M/s LerrosModen GmbH, Germany	LERROS 16.01.2009	40%
45	(i) M/s Poltrona Frau S.p.A Frau, italy (ii) M/s Poltrona Frau S.p.A Frau, italy	Poltrona Frau 18.03.2009	50%
46	(i) M/s Indo Prime Visual Technologies Pvt. Ltd. (ii) M/s Indo International S.A Spain	"INDO" 01.04.2009	50%
47	(i) M/s Nokia Corporation Finland	Nokia, Vertu. Ovl	51%

	(ii) M/s Nokia CorporationFinland	05.05.2009	
48	(i) M/s Damas LLC, Dubai, UAE (ii) M/s Damas LLC, Dubai, UAE	Damas 15.06.2009	51%
49	(I) M/s Oviessa S.p.A Italy (ii) M/s Oviessa S.p.A Italy	Oviessa 29.07.2009	51%
50	(I) M/s Industria de Diseno Textil Sociedad Anonima (Inditex S.A), (ii) M/s Industria de Diseno Textil Sociedad Anonima (Spain)	Zara 21.08.2009	51%
51	(i) M/s L'Occitane Singapore Pte. Lte., (ii) M/s L'Occitane Singapore Pte. Lte., Singapore	"L'Occitane 29.09.2009	51%
52	(I) M/s FIAMM S.p.A, italy (ii)) M/s FIAMM S.p.A, italy	FIAMM 20.11.2009	49%
53	(I) M/s Luxury Goods Retail Ltd. , (ii) M/s Gucci Group NV, Netherlands	Gucci 11.12.2009	51%
54	(I)M/s Burberry International Holdings Ltd., UK (ii)M/s Burberry International Holdings Ltd., UK	Burberry 07.12.2009	51%
55	(i) M/s Mothercare UK Ltd.,U.K (li) M/s Mothercare UK Ltd.,U.K	Mothercare 03.03.2010	30%
56	(i) M/s Early Learning Centre Ltd., (ii) M/s Early Learning Centre Ltd., U.K	Early Learning Centre 03.05.2010	30%
57.	(I) M/s Verve Hearing Systems AG, Switzerland (ii) M/s Verve Hearing Systems AG, Switzerland	Phonak 03.05.2010	51%
58	(I) Mr. Matteo Basso, Mr. Daniele Cesaro, Mrs. Beatrice Basso, Italy (ii) Mr. Matteo Basso, Mr. Daniele Cesaro, Mrs. Beatrice Basso, Italy	LOV3 ITALIA 22.06.2010	49%
59.	(i) M/s C&J Clark International Ltd., (ii) M/s C&J Clark International Ltd., UK	Clarks 22.06.2010	50%
60	M/s Delsey S.A, France	Delsey 20.10.2011.	51%
61	M/s Christian Louboutin S.A France	Christian Louboutin 18.01.2012	51%
62	M/s Timex Garments Pvt. Ltd., Sri Lanka	Avirate 14.02.2012	50%
63	M/s Canali Holding S.A	Canali 10.02.2012	51%
64.	M/s Pavers England Ltd. M/s Pavers Foresight Smart Ventures Ltd.	Pavers England 14.11.2012	100%
65	M/s Brooks Brothers Group Inc.USA	Brooks Brothers 14.11.2012	51%
66	M/s Damiani India Pvt. Ltd. M/s Damiani International Holland	Damiani 14.11.2012	51%
67	M/s Promod Asia Invest Pte. Ltd.	Promod 9.4.2013	51%
68	M/s Le Crueset India Trading Private Limited M/s Le Creuset UK	Le Creuset 9.4.2013	100%
69.	M/s Fossil India Private Ltd. M/s Fossil (East) Limited, Hong Kong	Fossil 9.4.2013	100%
70	M/s Decathlon S.A France (Oxylane brand)	Oxylane 9.4.2013	100%
71	M/s Na Pali Europe SARL, France	Quiksilver 20.5.2013	51%

72	M/s Ingka Holding BV, Netherlands	IKEA 14.06.2013	100%
73	M/s Villeroy & Boch AG, Germany	Villeroy & Boch 05.07.2013	50%
74	M/s Grupo Massimo Dutti, S.A, Spain	Massimo Dutti 13.11.2013	51%
75	M/s H&M Hennes & Mauritz GBC AB	H&M 05.02.2014	100%
76	M/s Bulgari International Corporation (BIC) N.V.	BVLGARI 25.7.2014	51%
77	M/s Luxury Lifestyle Trading India Pvt. Ltd.	Luxury 30.7.2014	100%
78	M/s Innisfree Cosmetics India Pvt Ltd.	Innisfree 29.09.2014	100%
79	M/s Bestseller United Singapore Pte Ltd.	Vero Moda 12.11.2014	100%
80	M/s Bestseller United Singapore Pte Ltd.	Jack & Jones 12.11.2014	100%
81	M/s Lush Limited	Lush 12.11.2014	100%
82	M/s Bestseller United Singapore Pte Ltd.	Only 13.11.2014	100%
83	M/s Wacoal International Hong Kong Co. Ltd.	Wacoal 13.04.2015	51%
84	M/s Montblanc Services B.V	Montblanc 08.06.2015	51%
85	M/s Forever Living Imports (India) Private Limited	Forever 08.06.2015	100%
86	M/s Technocorp Holding Limited	Swatch 03.08.2015	100%
87.	M/s Swarovski International Holding AG, Switzerland	Swarovski 30.09.2015	100%
88.	M/s adidas AG, Germany	Adidas 03.11.2015	100%
89.	M/s Ryohin Keikaku Co. Ltd, Japan	MUJI 10.12.2015	51%

List of proposals approved under Multi Brand Retail Trade.

1	M/s TESCO OVERSEAS INVESTMENTS LIMITED	M/s Tesco Overseas Investment Limited 04.03.2014	50%
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