

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA  
UNSTARRED QUESTION NO. 2241  
TO BE ANSWERED ON FRIDAY, THE 29<sup>TH</sup> JULY, 2016

INVESTMENT THROUGH PROMISSORY NOTES

QUESTION

2241. SHRI RAM KUMAR SHARMA:

Will the Minister of FINANCE be pleased to state:

- (a) whether investments are made in the stock market through promissory notes and if so, the amount of investment made therein during the first three months of financial years 2014-15, 2015-16 and 2016-17;
- (b) whether assessment of the adverse impact of the said investment on the economy has been made by the Government; and
- (c) if so, the details and the outcome thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI ARJUN RAM MEGHWAL)

(a): There is no regulatory provision for using promissory notes as an instrument to invest in Indian Stock Market.

(b) & (c): Does not arise in view of reply (a) above.

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