

Government of India

Ministry of Finance

Department of Expenditure

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**LOK SABHA**

**UNSTARRED QUESTION NO. 2220**

**To be answered on 29<sup>th</sup> July, 2016/ 7 Shravana, 1938 (Saka)**

**Decline in Crude Oil Prices**

**2220 SHRI NALIN KUMAR KATEEL**

Will the Minister of FINANCE be pleased to state:

- (a) whether the decline in crude oil prices has helped to reduce the fuel subsidy burdens of the Government, if so, the details thereof;
- (b) the extent of savings to the Government exchequer due to reduction in the fuel subsidy burden;
- (c) whether the Government has any proposal to translate the said savings into a higher speed on a key infrastructure to boost the economy; and
- (d) if so, the details thereof and if not, the reasons therefor?

**ANSWER**

**SHRI ARJUN RAM MEGHWAL**

**Minister of State for Finance**

(a) to (d) The petrol prices and diesel prices were deregulated w.e.f. 25.6.2010 and 19.10.2014 respectively. The total amount of subsidy/under-recovery incurred on sale of diesel, PDS Kerosene and Domestic LPG for the financial year 2013-14 to 2015-16 is given as under:-

(Rs. in Crore)

Product	2013-14	2014-15	2015-16	2016-17 (BE)

Diesel	62,837	10935	0	0
PDS Kerosene	31,255	24,804	11,496	7,144
Domestic LPG	52,247	40,569	16,074	19,803
Total	1,46,339	76,308	27,570	26,947

Government has used these savings to enhance spending on infrastructure. Details of Capital Expenditure from the Expenditure Budget is as under:

(Rs. in Crore)

<b>2013-2014</b>	<b>2014-2015</b>	<b>RE 2015-2016</b>	<b>BE 2016-2017</b>
1,75,261	1,83,222	2,23,286	2,32,567

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