

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE
LOK SABHA
UNSTARRED QUESTION No. 2196
TO BE ANSWERED ON FRIDAY, THE 29th JULY, 2016
7, SRAVANA, 1938 (SAKA)**

IT EXEMPTION

2196. SHRI PR. SENTHIL NATHAN:

Will the Minister of **FINANCE** be pleased to state:

- (a) whether the Government has received any request that exemptions on capital gains on immovable property sale should be withdrawn and interest on fixed deposit in Infrastructure Bond should be exempted from Income Tax;
- (b) if so, the details thereof and the response of the Government in this regard; and
- (c) the likely loss to the exchequer in the event of implementation of the same?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)**

- (a) No, Madam, the Government has not received any such request.
 - (b) &(c) Does not arise.
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