

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA

UNSTARRED QUESTION NO.2193

TO BE ANSWERED ON FRIDAY, THE 29TH JULY, 2016

AGREEMENT WITH AIIB

2193: SHRI ADV. NARENDRA KESHAV SAWAIKAR:
SHRI NARANBHAI KACHHADIYA:
SHRI CHANDRA PRAKASH JOSHI:
PROF. PREM SINGH CHANDUMAJRA:
SHRI MANOJ TIWARI:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Asian Infrastructure Investment Bank (AIIB) have agreed to fund few infrastructure projects in India, if so, the details of the funding;
- (b) whether the Government has finalized the projects that are proposed to be taken up under AIIB funding;
- (c) if so, the details thereof;
- (d) the status of each such project; and
- (e) whether the AIIB has shown interest in opening a branch in India, if so, the details thereof along with the benefits likely to accrue therefrom?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a)to(d): India has so far posed the following three projects to the Asian Infrastructure Investment Bank (AIIB) :

- (i) Development of a Satellite Port of JNPT at Vadhavan, District Palghar, Maharashtra, for co-financing with the Asian Development Bank (ADB).
- (ii) Development of a new Major Port at Colachel (Enayam) in Tamil Nadu, for co-financing with ADB.
- (iii) AC Transmission System portion of Western Region (Raigarh) – Southern Region (Pugalur – North Trichur) HVDC Bipole Link Project to be implemented by the Power Grid Corporation of India Ltd. (PGCIL), for a loan of US\$150 million.

After these projects are appraised, they will be taken up for review and approval by the Board of Directors of the AIIB. A firm timeline cannot be indicated at this stage.

(e): No, Sir.
