MINISTRY OF FINANCE DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA
UNSTARRED QUESTION NO. 2167
TO BE ANSWERED ON JULY 29, 2016
"INVESTMENT PROPOSALS"

QUESTION

SHRI RAJU SHETTY:

Will the minister of FINANCE be pleased to state:

- (a) The details of proposals of large investment cleared by the Government during the last three years and the current year;
- (b) The details of large investment proposals which are still pending with various Ministries and the reasons for their pendency;
- (c) The total investment, both domestic and foreign, infrastructure projects in the last three years
- (d) Whether there has been a decline in the investments during the said period, if so, the details thereof and the reasons therefore;
- (e) The steps taken by the Government to boost investments in infrastructure sector?

<u>ANSWER</u>

MINISTER OF STATE IN THE MINISTRY OF FINANCE (Shri Arjun Ram Meghwal)

- (a) Year wise break up for proposals of large investments cleared by the government during the last three years and the current year is annexed.
- (b) No proposal for large investment are pending with the Government.
- (c) & (d) The total investment both domestic and foreign in the infrastructure project is as under:

Year	Amount (Rs. in crore)	
	FDI	Domestic
2013-14	7,508	9,24,307
2014-15	4,652	10,28,235
2015-16	727	12,38,517
2016-17 (till 31/05/2016)	131	12,69,688

Government has taken various steps to boost investments in infrastructure sector, which includes launching of innovative financial vehicles such as Infrastructure Debt Funds (IDFs), Real Estate Investment Trusts (REITs), Infrastructure Investment Trust (InVITs), National Infrastructure Investment Fund (NIIF), laying down a framework for municipal bonds, issuance of Tax Free Bonds, allowing complete pass through of income tax to securitization trusts including trusts of Asset Reconstruction Companies (ARCs), bringing in 5/25 Scheme to extend long tenor loans to infrastructure projects, take-out finance, flexible structuring and refinancing of project loans, higher credit exposure limits for single and group borrowers, and single NBFC/NBFC-Asset Financing Company and Infrastructure Financing Company in case excess exposure is to infrastructure sectors, amendment in investment norms of insurance companies, Employees' Provident Funds, etc.

STATEMENT REFERRED IN UNSTARRED QUESTION NO. 2167 TO BE ANSWERED ON 29.07.2016

Proposals for large investment approved by Government

2013

Sl.No	Name of the Proposal	FDI (in Rs. Crore)
1.	M/s Ingka Holding Overseas B.V.	10,500
2.	M/s Yes Bank Limited, Mumbai	2,650
3.	M/s Jet Airways India Ltd.	2,058
4.	M/s IDFC Trustee Company Ltd.	5,500
5.	M/s Mylan Inc. USA	5,168
6.	M/s Axis Bank Limited, Ahmedabad	6,266
7.	The Federal Bank Ltd., Kerala	1,400
8.	M/s CGP India Investments Ltd.	10,141

<u>2014</u>

Sl.No	Name of the Proposal	FDI (in Rs. Crore)
1.	M/s GlaxoSmithklinePte. Ltd.	6,390
2.	M/s Prizm Payments Services Pvt. Ltd	1,540
3.	M/s KKR Floorline Investments PTE. Ltd., Singapore	1,434
4.	M/s India Alternative Energy Trust, Mumbai	1,555
5.	M/s Medreich Limited	1,800
6.	M/s HDFC Bank Ltd	-
7.	M/s Lupin Limited	6,099
8.	M/s HDFC bank Limited	10,000

2015

Sl. No.	Name of the Proposal	FDI (in Rs. Crores)
1.	M/s Aurobindo Pharma Limited, Hyderabad	2165
2.	M/s Glenmark Pharmaceuticals Limited, Mumbai	2022
3.	M/s Torrent Pharmaceuticals Limited	3000
4.	M/s Mylan Laboratories Limited	4960

2016

Sl. No.	Name of the Proposal	FDI (in Rs. Crores)
1.	Yes Bank	6885
2.	Axis Bank	12973