

GOVERNMENT OF INDIA
MINISTRY OF ELECTRONICS AND INFORMATION TECHNOLOGY
LOK SABHA
UNSTARRED QUESTION NO. 1761
TO BE ANSWERED ON: 27.07.2016

IMPACT OF BREXIT ON I.T. SECTOR

1761 SHRI BRIJBHUSHAN SHARAN SINGH:

Will the Minister of Electronics and Information Technology be pleased to state: -

- (a) whether Indian IT Industry worth thousands of million dollars is likely to be adversely affected after exist of Britain (Brexit) from European Union;
- (b) if so, the details thereof; and
- (c) the action proposed to be taken by the Government to neutralize the impact?

ANSWER

MINISTER OF STATE FOR MINISTRY OF ELECTRONICS AND
INFORMATION TECHNOLOGY (SHRI P.P. CHAUDHARY)

(a) to (c): According to the Department of Commerce, Ministry of Commerce & Industry, it is too early to conclusively establish implications of 'Brexit' on India IT-ITES industry as United Kingdom has yet not invoked Article 50 of the Lisbon Treaty. Such invocation will set in motion, the process of negotiations for severance between the UK and the EU. Therefore, the nature of relationship between the United Kingdom and the European Union after Brexit is yet to evolve.
