GOVERNMENT OF INDIA MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA UNSTARRED QUESTION NO. 1609 TO BE ANSWERED ON THE 26th JULY, 2016

Modernisation of PSUs

1609. SHRI CHANDRAKANT KHAIRE: SHRI LAXMI NARAYAN YADAV:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether any Public Sector Undertaking has been modernized during each of the last three years;
- (b) if so, the names of the undertakings and details of modernisation work carried out during the last three years;
- (c) the details of funds allocated for modernisation works undertaking-wise; and
- (d) the criteria laid down for modernisation of the public sector undertakings?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a) to (d): The Government has empowered the Boards of Maharatna, Navratna and Miniratna Central Public Sector Enterprises (CPSEs) to incur capital expenditure, interalia, for modernization. Modernisation of CPSEs is a continuous process which is undertaken by the management of CPSEs in order to address challenges in the areas of technological obsolescence, competition, upgradation of facilities, quality of products/ services, customer satisfaction, environment protection, etc.
