GOVERNMENT OF INDIA MINISTRY OF AGRICULTURE AND FARMERS WELFARE DEPARTMENT OF AGRICULTURE, COOPERATION AND FARMERS WELFARE

LOK SABHA UNSTARRED QUESTION NO. 1454 TO BE ANSWERED ON THE 26TH JULY, 2016

PRICE STABILIZATION FUND

1454. SHRI RAJENDRA AGRAWAL:

Will the Minister of AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्री be pleased to state:

- (a) the aims, objectives and targets of the newly established Price Stabilization Fund (PSF);
- (b) the amount of the funds allocated and utilized so far under the PSF, State/UT-wise including Uttar Pradesh;
- (c) whether the targets set for the current fiscal have been achieved by the Government so far; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE कृषि एवं किसान कल्याण मंत्रालय में राज्य मंत्री (SHRI PARSHOTTAM RUPALA)

- (a): As per the Price Stabilization Fund (PSF) Guidelines, the objectives are as below:-
- * To promote direct purchase from farmers/ farmers association at farm gate/ mandi.
- * To maintain a strategic buffer stock that would discourage hoarding unscrupulous speculation.
- * To protect consumers by supplying such commodities at reasonable prices through calibrated release of stock.
- (b): The details of Expenditure in 2015-16 under Price Stabilization Fund (PSF) is given in Annexure.
- (c) & (d): The procurement of pulses and Onions under PSF are as under:-

Procurement of Pulses and Onions under PSF (in MTs)							
	FCI	NAFED	SFAC	MMTC	Total		
Chana	15200.74	20266.16	25026.43		60493.33		
Masur	4335.57	2987.68	1232.50	15000.00	23555.75		
Tur	20272.02	20000.79	5258.05	23500.00	69.30.86		
Urad	4.73	1764.03	3122.90	17500.00	22391.66		
Grand Total 175471.60							
Onions		5180.90	12566.57	-	17747.47		

ANNEXURE

Details of Expenditure in 2015-16 under Price Stabilization Fund (PSF)

Rs. in Lakhs

State/Agencies	Amount Released	Refunded by	Net Amount with
		States/Agencies	States/Agencies
SFAC	9355.00		9355.00
FCI	15000.00		15000.00
NAFED	20282.98	875.00	19407.98
MMTC	14436.135	10834.39	3601.75
Govt of Andhra	2500.00		2500.00
Pradesh			
Govt. of Telangana	250.00		250.00
Total	915.00		915.00
	62739.115	11709.39	51029.73

Note: Total Fund received from PSFMC in 2015-16 is Rs.660.00 crores.
