

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
DEPARTMENT OF PHARMACEUTICALS

LOK SABHA

UNSTARRED QUESTION No. 1411

TO BE ANSWERED ON THE 26TH July, 2016

Profit on Medicines & Medical Equipments

1411. SHRI C.S. PUTTA RAJU:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether some pharma companies are making huge profits on medicines and medical equipments;
- (b) if so, the details of the actual production cost and the MRP that is printed;
- (c) whether the Government intends to stop such malpractices;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the steps taken by the Government to provide medicines at affordable rates to the people?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF ROAD TRANSPORT AND HIGHWAYS; MINISTRY OF SHIPPING AND MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI MANSUKH L. MANDAVIYA)

(a): No such data is available with the Department as the ceiling prices of scheduled drugs are fixed on market based data.

(b), (c) & (d): In view of reply to (a) above, does not arise.

(e): The Drugs (Prices Control) Order, 2013 contains provisions for fixing ceiling prices of scheduled drugs/ formulations and also monitoring for the prices of non-schedule drugs/ formulations.

XXXXXX