GOVERNMENT OF INDIA MINISTRY OF TOURISM

LOK SABHA UNSTARRED QUESTION NO.130 ANSWERED ON 18.07.2016

PRIVATISATION OF ITDC HOTELS

130. SHRI SUMEDHANAND SARSWATI:

Will the Minister of TOURISM be pleased to state:

- (a) whether the Government is aware that most of the ITDC hotels are running in loss;
- (b) if so, the details thereof hotel-wise during each of the last three years, including current year;
- (c) whether the Government has decided to privatise the loss making hotels of the ITDC;
- (d) if so, the details thereof; and
- (e) the time by which the disinvestment of these hotels are expected to be completed?

ANSWER

MINISTER OF STATE FOR TOURISM (INDEPENDENT CHARGE) (DR. MAHESH SHARMA)

- (a) & (b): Some of the hotels of ITDC are running into losses. The details of hotels, which are loss making, are given in Annexure.
- (c) to (e): The Government has decided to transfer the following ITDC hotels/properties to the concerned State Governments and transaction advisors have been appointed for the same:-
 - (i) Hotel Lalitha Mahal Palace, Mysore to the State Government of Karnataka.
 - (ii) Hotel Jaipur Ashok, Jaipur to the State Government of Rajasthan.
 - (iii) Hotel Lake View Ashok, Bhopal to the State Government of Madhya Pradesh.
 - (iv) Hotel Brahmaputra Ashok, Guwahati to the State Government of Assam.

In association with the State Government of Odisha, the Government has decided to lease out or sell Hotel Kalinga Ashok, Bhubaneswar.

STATEMENT IN REPLY TO PARTS (a) AND (b) OF LOK SABHA UNSTARRED QUESTION NO.130 ANSWERED ON 18.07.2016 REGARDING PRIVATISATION OF ITDC HOTELS

(Rs. in Lakhs)

		(RS. IN LAKIS)					
Sr.	Name of the	2013-14		2014-15		2015-16	
No.	Hotel						
		Operating		Operating	Net	Operating	Net
		Profit	Profit	Profit	Profit	Profit	Profit
			(PBT)		(PBT)		(PBT)
	ITDC Hotels						
1.	Ashok Hotel,	744.23	-1363.48	1927.36	28.39	1584.02	940.03
	New Delhi						
2.	Hotel Jaipur	-214.31	-267.50	-185.12	-239.48	-136.12	-157.69
	Ashok, Jaipur						
3.	Hotel Jammu	-93.15	-131.39	-161.72	-201.79	-134.29	-158.61
	Ashok, Jammu						
4.	Hotel Kalinga	-276.68	-310.09	-265.85	-317.30	-156.78	-173.77
	Ashok,						
	Bhubaneswar						
5.	Lalitha Mahal	-26.93	-117.86	-68.02	-140.40	47.21	16.26
	Palace Hotel,						
	Mysore						
6.	Hotel Patliputra	180.00	52.64	30.50	-72.08	288.60	247.44
	Ashok, Patna						
	ITDC (Managed						
	Hotel)						
7.	Hotel	-66.93	-69.90	-62.45	-65.00	-17.00	-22.09
	Bhatarpur						
	Ashok,						
	Bharatpur						
	ITDC (Joint Venture Hotels)						
8.	Hotel Lake	88.74	72.78	61.24	15.53	-15.30	-34.92
	View Ashok,						
	Bhopal						
9.	Hotel	-10.23	-23.36	-5.06	-46.95	7.93	-21.17
	Pondicherry						
	Ashok,						
	Pondicherry						
10.	Hotel	50.94	39.90	-109.65	-125.20	-109.81	-155.49
	Brahamputra						
	Ashok,						
	Guwahati						
11.	Hotel Donyi	39.21	32.84	8.07	-0.93	16.95	0.76
	Polo Ashok,						
	Itanagar						
12.	Hotel Ranchi	-90.15	-96.25	-99.87	-106.71	-148.65	-168.12
	Ashok, Ranchi						
13.	Hotel Puri	-55.85	-58.62	-67.67	-69.94	-187.39	-197.42
	Ashok, Puri*						
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^{*} Operationally closed
