

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UN STARRED QUESTION NO. 1014
TO BE ANSWERED ON JULY 22, 2016/ASHADHA 31, 1938 (SAKA)
PENSION IN PRIVATE SECTOR

1014. Shri R.P. Marutharajaa

Will the Minister of FINANCE be pleased to state:

- (a) whether any ceiling has been fixed with regard to the minimum pension to persons working in private sector and if so, the details thereof;
- (b) whether the Government proposes to increase the said ceiling and also to review the existing pension scheme for such private sector;
- (c) if so, the details thereof; and
- (d) if not, the reasons therefor?

ANSWER

The Minister of State in the Ministry of Finance
(Shri Santosh Kumar Gangwar)

(a) to (d) The Government of India has notified a minimum pension of Rs. 1000/- per month to the pensioners under the Employees' Pension Scheme (EPS), 1995, vide Notification No. G.S.R. 593 (E), dated 19th August, 2014, effective from 01.09.2014 for the year 2014-15. The same has been continued beyond March, 2015, without any break. At present, there is no proposal under consideration of the Government to enhance the minimum pension.
