

**LOK SABHA
UNSTARRED QUESTION No. 832
ON 28.04.2016**

TRADING OF RECs ON ENERGY EXCHANGES

QUESTION	ANSWER																								
SHRI MALLIKARJUN KHARGE:	MINISTER OF NEW AND RENEWABLE ENERGY (SHRI PIYUSH GOYAL)																								
Will the Minister of NEW AND RENEWABLE ENERGY be pleased to State:																									
(a) The volume of trading in Solar Renewable Energy Certificates (RECs) on energy exchanges during the last six months;	(a): The details of volume of trading in Solar Renewable Energy Certificates (RECs) on energy exchanges during the last six months are given below: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">S. No.</th> <th style="text-align: center;">Month, Year</th> <th style="text-align: center;">No. of Solar RECs traded through Power Exchanges</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">October, 2015</td> <td style="text-align: center;">13,851</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">November, 2015</td> <td style="text-align: center;">87,767</td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: center;">December, 2015</td> <td style="text-align: center;">61,602</td> </tr> <tr> <td style="text-align: center;">4</td> <td style="text-align: center;">January, 2016</td> <td style="text-align: center;">57,420</td> </tr> <tr> <td style="text-align: center;">5</td> <td style="text-align: center;">February, 2016</td> <td style="text-align: center;">90,236</td> </tr> <tr> <td style="text-align: center;">6</td> <td style="text-align: center;">March, 2016</td> <td style="text-align: center;">1,52,066</td> </tr> <tr> <td></td> <td style="text-align: center;">Total</td> <td style="text-align: center;">4,62,942</td> </tr> </tbody> </table>	S. No.	Month, Year	No. of Solar RECs traded through Power Exchanges	1	October, 2015	13,851	2	November, 2015	87,767	3	December, 2015	61,602	4	January, 2016	57,420	5	February, 2016	90,236	6	March, 2016	1,52,066		Total	4,62,942
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(b) whether there has been a decline in trading of RECs over the last couple of months;	(b) and (c) : No, Madam. There is no decline in trading of RECs over the last couple of months, as may be seen from reply to part (a).																								
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<p>(d) whether there is a decline in trading of RECs and it has been fuelled by a decline in cost of solar power plants; and</p>	<p>(d) and (e): The price of solar RECs has also been reduced by Central Electricity Regulatory Commission (CERC) from Rs. 9.30/kWh to Rs. 3.50/kWh</p>
<p>(e) if so, the details thereof and the reasons therefor?</p>	

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
LOK SABHA
UNSTARRED QUESTION NO. 832
TO BE ANSWERED ON 28.04.2016

TRADING OF RECs ON ENERGY EXCHANGES

832. SHRI MALLIKARJUN KHARGE:

Will the Minister of New and Renewable Energy be pleased to state:

- (a) the volume of trading in Solar Renewable Energy Certificates (RECs) on energy exchanges during the last six months;
- (b) whether there has been a decline in trading of RECs over the last couple of months;
- (c) if so, the details thereof;
- (d) whether there is a decline in trading of RECs and it has been fuelled by a decline in cost of solar power plants; and
- (e) if so, the details thereof and the reasons therefor?

ANSWER

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY
(INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a): The details of volume of trading in Solar Renewable Energy Certificates (RECs) on energy exchanges during the last six months are given below:

S. No.	Month, Year	No. of Solar RECs traded through Power Exchanges
1	October, 2015	13,851
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(b)&(c): No, Madam. There is no decline in trading of RECs over the last couple of months, as may be seen from reply to part (a).

(d)&(e): The price of solar RECs has also been reduced by Central Electricity Regulatory Commission (CERC) from Rs. 9.30/kWh to Rs. 3.50/kWh
