GOVERNMENT OF INDIA MINISTRY OF EXTERNAL AFFAIRS

LOKS ABHA UNSTARRED QUESTION NO.2827 TO BE ANSWERED ON 11.05.2016

NRI INVESTMENT IN THE COUNTRY

†2827. SHRIMATI RAMA DEVI: SHRI LAXMI NARAYAN YADAV:

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

- (a) whether there is lack of enthusiasm in Non-Resident Indians (NRIs) regarding safe capital investment in the country;
- (b) if so, the reaction of the Government in this regard; and
- (c) the reformative measures taken by the Government in this regard and its outcome?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS [GEN. (DR) V. K. SINGH (RETD)]

(a) to (c) Data on foreign investment is maintained by the Reserve Bank of India (RBI). However, separate data on NRI investment is not maintained by RBI. The data on total FDI inflows (automatic as well as approval route) as reported by RBI has registered increases of 8.36% (2013-14); 27.29% (2014-15) and 30.27% (Apr 2015-Feb 2016), indicating enhanced investor confidence in Indian economy.

Major sectors attracting FDI inflows include Services, Construction Development/ Housing/ Townships/ Built-up infrastructure, Computer Software & Hardware, Telecommunications Automobile, Drug & Pharmaceuticals, Chemicals, Trading, Power and Hotels & Tourism.
