

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
DEPARTMENT OF PHARMACEUTICALS

LOK SABHA

UNSTARRED QUESTION No. 2729

TO BE ANSWERED ON THE 10th May, 2016

Pharma Industry

2729. SHRI GUTHA SUKENDER REDDY:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government is planning to phase out support to pharma industry by 2020, if so, the details thereof and the reasons therefor;
- (b) whether any reaction/resistance has come from pharma industry in this regard; and
- (c) the steps being taken by the Government to increase the support to pharma industry towards research and development?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI HANSRAJ GANGARAM AHIR)

(a): No, Madam.

(b): In view of the reply(a) above, does not arise.

(c): The Government is providing financial support for research and development through Drugs & Pharmaceuticals Research Programme (DPRP) run by the Department of Science & Technology. Besides this, the Department of Pharmaceuticals is planning to start Venture Capital Fund for supporting innovation. The companies undertaking Research & Development activities are provided certain income tax benefits, The Drug (Prices Control) Order, 2013, Para-32(iii) provides exemptions from price control to a manufacturer producing a new drug involving a new delivery system developed through indigenous Research and Development for a period of five years from the date of its market approval in India.

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