

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

LOK SABHA
UNSTARRED QUESTION NO. 2441 (H)
TO BE ANSWERED ON 09TH MAY, 2016

TRADE DEFICIT WITH OTHER COUNTRIES

2441 (H). SHRI PRATAPRAO JADHAV:

SHRI RAM TAHAL CHOUDHARY:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री) be pleased to state:

- (a) the names of the countries with which India has a trade deficit after 2012- 13, along with the reasons therefor;
- (b) the names of the countries with which India has a trade deficit continuously during the last three year's along with the reasons therefor;
- (c) whether the Government has conducted any study/review in this regard; and
- (d) if so, the details and the findings thereof and if not, the reasons therefor?

ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण) (स्वतंत्र प्रभार)

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) & (b) :

- (i) Major countries with which India has a trade deficit after 2012-13 are as under:

China P RP	Australia	Russia	Ukraine
Switzerland	Venezuela	Angola	Brazil
Saudi Arab	Malaysia	Ghana	Chile
Indonesia	Japan	Thailand	Sweden
Iraq	Germany	South Africa	Colombia
Korea RP	Kuwait	Canada	Azerbaijan
Qatar	Iran	Taiwan	Mexico
Nigeria	Belgium	Argentina	

Source: DGCI&S

- (ii) Major countries with which India has a trade deficit continuously during the last three years are as under:

China P RP	Australia	Russia	Chile
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Switzerland	Venezuela	Angola	Sweden
Saudi Arab	Malaysia	Thailand	Azerbaijan
Indonesia	Japan	South Africa	
Iraq	Germany	Canada	
Korea RP	Kuwait	Taiwan	
Qatar	Iran	Argentina	
Nigeria	Belgium	Ukraine	

Source: DGCI&S

The country-wise data on quantum and value of exports and imports of the country for the last three years is available in the CDs of DGCI&S publication 'Monthly Statistics of Foreign Trade of India' Vol. 1 (Exports) and Vol.II (Imports) for March 2014, March 2015 and February 2016 (latest available CD). These CDs are also regularly sent to Parliament Library by DGCI&S, Kolkata for reference.

- (iii) The distribution of India's exports and imports across various countries depends on consumers/ users preferences in India with regards to India's imports and similar preferences with regards to our exports in the destination countries.

Consequently depending on these preferences and supply position of various commodities across the world, any country, including India, will have a trade deficit with some countries and trade surplus with other countries. Generally India has a deficit with countries from which commodities constituting major import demand are sourced. These include items like Petroleum Crude, Gold, Diamonds and Fertilizers.

- (iv) the total trade deficit in recent period has been as follows:

Value: USD Billion

Period	Exports	Imports	Trade Deficit
2013-14	314.41	450.20	-135.79
2014-15	310.34	448.03	-137.69
2015-16 (Provisional)	262.01	380.36	-118.35

Source: DGCI&S

While the value of Merchandise Trade deficit during 2014-15 has shown slight increase, there is fall of 14% in Trade deficit during 2015-16.

(c) and (d) Need based studies are conducted from time to time in consultation with various stakeholders to shape trade policy and address country specific issues.
