GOVERNMENT OF INDIA MINISTRY OF LABOUR AND EMPLOYMENT

LOK SABHA UNSTARRED QUESTION NO. 2402 TO BE ANSWERED ON 09.05.2016

REVIEW OF EPF SCHEME

2402. ADV. CHINTAMAN NAVASHA WANAGA:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a)whether the Government has undertaken any review/proposes to review the Employees Provident Fund Scheme;
- (b)if so, the details and the findings thereof along with the follow-up action taken thereon;
- (c)whether the Government has received any representations/ proposals from various quarters in this regard; and
- (d)if so, the details thereof and the reaction of the Government thereto?

ANSWER

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT (SHRI BANDARU DATTATREYA)

(a) & (b): Review of Employees' Provident Funds (EPF) Scheme, 1952 is an ongoing process based on the changing socio-economic scenario.

(c) & (d): Representations from various quarters/stakeholders are received for review/amendment of EPF Scheme, 1952. The suggestions so received are considered while carrying out amendment to the Scheme.

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