

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO.2269

TO BE ANSWERED ON THE 06th May, 2016/ VAISAKHA 16, 1938 (SAKA)

Reverse Mortgage Scheme

2269. SHRI OM BIRLA:

Will the Minister of FINANCE be pleased to state

- (a) whether the reverse mortgage scheme started in 2007 has not been received well among senior citizens;
- (b) if so, the details thereof along with the number of senior citizens who availed the benefit of reverse mortgage so far; and
- (c) the steps taken by the Government to improve awareness about the benefit of reverse mortgages in India?

Answer

The Minister of State in the Ministry of Finance
(SHRI JAYANT SINHA)

(a) to (c): Information is being collected.
