

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION No.2257

TO BE ANSWERED ON: Friday, May 6, 2016/Vaisakha 16, 1938 (Saka)

**Account of Gold**

**QUESTION**

**2257. by Shri PR. SENTHIL NATHAN:**

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Reserve Bank of India has account of the total quantity and value of gold in Government's possession and in markets for domestic consumption as well as in public possession as on date;
- (b) If so, the details of the total quantity and value of gold in Government's possession, in markets for domestic consumption and in public possession as on date;
- (c) The total quantity and value of gold imported and exported during each of the last three years; and
- (d) The various measures taken by the Government to control and steady the gold in Government's possession, in markets for domestic consumption and in public possession?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI JAYANT SINHA)**

(a) and (b) Reserve Bank of India holds 557.75 metric tons of gold having value of Rs. 1334.3 billion as part of its foreign exchange reserves as on April 22, 2016. It is estimated that there are stocks of over 20,000 tons of gold in India.

(c) The details of total quantity and value of gold imported and exported during each of the last three years are as under:

YEAR	IMPORT OF GOLD		EXPORT OF GOLD	
	QTY(Tonnes)	VAL(MILLION USD)	QTY(Tonnes)	VAL(MILLION USD)
2013-14	661.71	28704.67	72.01	3086.46
2014-15	915.47	34407.18	70.82	2845.15
2015-16	956.62	31679.47	149.23	5512.52

NOTE: FIGURES FOR 2015-16 IS PROVISIONAL.

(d) Government has launched the Gold Monetisation Scheme and Sovereign Gold Bonds Scheme in this regard.

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