

**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

**LOK SABHA  
UNSTARRED QUESTION NO. 2119  
ANSWERED ON FRIDAY THE 06<sup>th</sup> MAY, 2016  
[VAISAKHA 16, 1938 (SAKA)]**

**INDIAN INSTITUTE OF CORPORATE AFFAIRS**

**QUESTION**

**2119. SHRI KIRTI AZAD:**

**Will the Minister of CORPORATE AFFAIRS  
be pleased to state:**

कारपोरेट कार्य मंत्री

- (a) the aims and objectives of setting up of Indian Institute of Corporate Affairs (IICA);
- (b) the details of the funds provided to the IICA since its inception, year-wise; and
- (c) the details of funds utilised by IICA during the said period along with the purpose for which funds have been utilised?

**ANSWER**

**THE MINISTER OF CORPORATE AFFAIRS**

**(SHRI ARUN JAITLEY)**

कारपोरेट कार्य मंत्री

(श्री अरुण जेटली)

(a) : The Ministry of Corporate Affairs has established the Indian Institute of Corporate Affairs (IICA) at IMT, Manesar (Haryana) to function as a Think-Tank, as well as a Capacity Building and Service Delivery Institute to help in Corporate Governance, Reforms & Regulations through synergized knowledge management, partnership and problem solving in a One-Stop-Shop mode.

(b) : Since its inception the Government has released Grants-in-aid of Rs. 71.89 crore to the IICA, so far, as per the following details:

Sl. No	Financial Year	Amount released (Rs. in Crore)
1.	2008-09	2.70
2.	2009-10	3.00
3.	2010-11	5.37
4.	2011-12	3.00
5.	2012-13	8.00
6.	2013-14	18.23
7.	2014-15	16.69
8.	2015-16	14.90
	<b>Total</b>	<b>71.89</b>

(c) : During the period 2008-09 to 2015-16 the Institute has utilized Rs. 68.39 crore for running the Institute and expenditure towards various training programmes conducted by its Schools and Centres. In addition, in FY 2015-16 Rs. 3.50 crore was released to IICA for strengthening of ICLS Academy.

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