

**LOK SABHA**  
**UNSTARRED QUESTION NO.198**  
**FOR ANSWER ON 25/04/2016**

**SRTMI IN STEEL SECTOR**

198. DR. SHASHI THAROOR:

Will the Minister of STEEL be pleased to state:

- (a) the details of the public and private companies which participated in the Steel Research & Technology Mission of India (SRTMI), introduced to encourage and increase investment in Research and Development (R&D) from the current average of 0.15-0.2% of annual turnover of industries to the international average of 1-2%;
- (b) whether the Minister has achieved the targeted corpus of 200 crores which was determined as the targeted corpus amount under the SRTMI, if so, the details thereof; and
- (c) if not, the measure being taken by the Government including the financial incentives being provided to attract greater investment from private companies in the SRTMI?

**ANSWER**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL AND MINES (SHRI VISHNU DEO SAI)

(a) The following Indian steel & allied companies in the public & private sector and Ministry of Steel have signed a Memorandum of Agreement for participation and financial contribution in Steel Research & Technology Mission of India:-

- Steel Authority of India Limited
- Rastriya Ispat Nigam Limited
- National Mineral Development Corporation Limited
- Tata Steel Limited
- JSW Steel Limited
- Jindal Steel & Power Limited
- MECON Limited

(b)&(c): In pursuance of the Memorandum of Agreement, all the partners have agreed to create a corpus of Rs.200 crore, wherein the participating companies have committed to contribute an initial entry fee @ Rs.25/tonne of crude steel produced during 2013-14 or Rs.5 crore, whichever is higher, in SRTMI, and Ministry of Steel's contribution will be Rs.100 crore.

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