GOVERNMENT OF INDIA MINISTRY OF SHIPPING

LOK SABHA UNSTARRED QUESTION NO.1893 TO BE ANSWERED ON 5th MAY, 2016

MARITIME INDIA SUMMIT

1893. SHRI S.R. VIJAYAKUMAR:

Will the Minister of SHIPPING be pleased to state:

पोत परिवहन मंत्री

- (a) whether the Government has organized Maritime India Summit recently for attracting investment in maritime sector in the country and if so, the details thereof;
- (b) the number of foreign delegates participated in the Summit;
- (c) the number of Memorandum of Understanding (MoU) signed during the Summit; and
- (d) the total investment likely to be made in the country as a result thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI PON RADHAKRISHNAN)

(a)to(d):Yes, Madam, Maritime India Summit was held during 14-16 April 2016 at Mumbai, wherein more than 500 foreign participants from 42 countries had participated. 141 MOUs/Business agreements with an estimated investment of around Rs.83,000 crs (USD 12.8 bn) were signed during the Summit. These MoUs/Business Agreements relate to different segments of the maritime sector such as port modernisation, new port development, inland waterways, hinterland connectivity & multimodal logistics, coastal shipping, ship building and ship repair, port led industrialization, green initiatives in port, light house tourism and maritime education and training **Besides** Memorandum etc. Understandings/Business Agreements, a three day Exhibition was held where 197 number of exhibiters had participated that including 81 foreign exhibitors.
