GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA STARRED QUESTION NO. 149 TO BE ANSWERED ON 04.05.2016

INVESTMENT IN RAILWAYS

*149. SHRI ADHALRAO PATIL SHIVAJIRAO: SHRI DHARMENDRA YADAV:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether PHD Chamber of Commerce and Industry and Institute of Cost Accountants of India in their study have revealed that the public transporter suffered under investment between 1951-2014;
- (b) if so, the reaction of the Government thereto;
- (c) the corrective measures taken by the Government to provide sufficient investment in the Railways; and
- (d) the extent to which the present investment trend is likely to help in expanding and improving rail network in the country?

ANSWER

MINISTER OF RAILWAYS

(SHRI SURESH PRABHAKAR PRABHU)

(a) to (d): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF STARRED QUESTION NO. 149 BY SHRI ADHALRAO PATIL SHIVAJIRAO AND SHRI DHARMENDRA YADAV TO BE ANSWERED IN LOK SABHA ON 04.05.2016 REGARDING INVESTMENT IN RAILWAYS

(a): Yes, Madam.

(b) to (d): The need for more investment to create adequate transport capacity has been recognised by the Railways. Accordingly, a five year investment plan of □ 8.56 lakh crore, beginning 2015-16, has been prepared which is significantly higher than the investment in previous periods. A quantum jump has been made in the plan outlays in 2015-16 and 2016-17. In the current financial year i.e. 2016-17, the plan outlay is □ 1.21 lakh crore. The focus of increased capital investment is towards capacity enhancement by way of commissioning of New Line/Gauge Conversion/Doubling and electrification works as also safety, rolling stock and other important areas of modernisation.
