

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION No. 551

TO BE ANSWERED ON 26th FEBRUARY, 2016 (FRIDAY)/PHALGUNA 7, 1937
(SAKA)

PMJDY

551. SHRI PREM SINGH CHANDUMAJRA:	DR. VIRENDRA KUMAR:
SHRI SUNIL KUMAR SINGH:	SHRIMATI VEENA DEVI:
SHRI PRABHAKAR REDDY KOTHA:	SHRI C.S. PUTTA RAJU:
SHRI V. PANNEERSELVAM:	

Will the Minister of FINANCE be pleased to state:

- (a) the total number of families covered, incentives given, saving accounts operated and money deposited under the Pradhan Mantri Jan Dhan Yojana (PMJDY) in the Public Sector Banks (PSBs) as on date bank and State/UT-wise;
- (b) whether any recent study has indicated that nearly 75 per cent of Indians are financially illiterate, if so, the details thereof and the likely affect of said financial illiteracy and the Government policy regarding financial inclusion and PMJDY;
- (c) whether the Government has received any complaint that banks are refusing to give loans to account holders under PMJDY and if so, the details thereof;
- (d) the number of accidental and life insurance claims filed along with the number of claims settled since the inception of PMJDY along with the pending cases and the reasons for their pendency; and
- (e) whether the Government has achieved/exceeded its target of opening of bank accounts under the PMJDY, if so, the details thereof along with the steps taken/being taken by the Government to effective implementation of the PMJDY in the country?

Answer

The Minister of State in the Ministry of Finance

(SHRI JAYANT SINHA)

(a) Pradhan Mantri Jan-Dhan Yojana (PMJDY) envisages universal access to banking facilities with at least one basic banking account for every household, financial literacy, access to credit, insurance and pension. The beneficiaries under the Yojana gets a RuPay Debit Card having inbuilt accident insurance cover of Rs.1.00 lakh. In addition there was a life insurance cover of Rs.30000/- to those people who opened their bank accounts for the first time between 15.08.2014 to 31.01.2015 and meet other eligibility conditions of the

Yojana. Besides, under the Yojana, an overdraft facility of upto Rs.5000/- is also made available subject to certain eligibility conditions. Under the Yojana 99.99% households out of the 21.22 crore households surveyed have been covered. Public Sector Banks (PSBs) have opened 19.95 crore accounts under the Yojana till 10.02.2016 with total deposit of Rs.31135.09 crore. Bank-wise and State/UT-wise list of PMJDY accounts are given at Annexure – 1 and Annexure – 2 respectively.

(b) No such report has been received.

(c) Under the Yojana, an overdraft facility of upto Rs.5000/- is available to low income group /under-privileged customers to meet their exigencies without insistence on security, purpose or end-use of the credit to one account-holder per household, preferably lady of the house after 6 months of satisfactory operation of the account. As on 19.02.2016, 31.60 lakh accounts have been sanctioned OD facility of which 15.74 lakh account-holders have availed this facility involving an amount of Rs. 203.15 crore.

(d) Under the Accidental insurance cover of Rs.1.00 lakh under the Yojana, as on 19.02.2016, 858 claims have been filed. Out of this, 452 claims have been paid and 380 claims were found to be invalid claims. Only 26 claims are pending due to non-submission of complete documents.

Under the Life Insurance cover of Rs.30,000/- , as on 19.02.2016, 2298 claims have been filed. Out of this, 1976 claims have been paid and 297 claims were found to be invalid claims. Only 25 claims are pending due to non-submission of complete documents.

(e) Initially under PMJDY about 7.5 crore accounts were expected to be opened between 15.08.2014 to 26.01.2015. This target was later revised to 10 crore. On 31.01.2015, 12.54 crore accounts had already been opened. In order to ensure effective implementation of PMJDY, the Government has focused on activation of zero balance accounts and ensuring availability of Bank Mitra network in rural areas. As on date the zero balance accounts have come down to 29.04 % from 67.30 % as on 31.01.2015.

Bank wise Accounts under PMJDY (PSBs including sponsored RRBs) as on 10.02.2016		
Bank Name	Number of Accounts	Amount (In Lacs)
Allahabad Bank	4986427	45403
Andhra Bank	2320828	20894
Bank of Baroda	15752707	276174
Bank of India	13564083	135867
Bank of Maharashtra	3597502	53231
Bhartiya Mahila Bank	67311	1416
Canara Bank	8201173	146097
Central Bank of India	11533112	158594
Corporation Bank	2575031	72760
Dena Bank	3765797	53172
IDBI Bank Ltd.	1042230	7893
Indian Bank	3375292	32583
Indian Overseas Bank	4743683	61848
Oriental Bank of Commerce	3558968	280440
Punjab & Sind Bank	1290943	43443
Punjab National Bank	16089054	199432
State Bank of Bikaner & Jaipur	5247018	111352
State Bank of Hyderabad	3657754	46188
State Bank of India	57448105	490323
State Bank of Mysore	1267195	8452
State Bank of Patiala	1255895	17124
State Bank of Travancore	470815	9111
Syndicate Bank	6095868	124125
UCO Bank	7909687	165962
Union Bank of India	6465323	77955
United Bank of India	11978055	461228
Vijaya Bank	1312683	12441
Grand Total	199572539	3113509
Source: Banks		

Lok Sabha Q. 551 for 26.02.2016
ANNEXURE - 2

Accounts under PMJDY opened by Public Sector Banks (including sponsored RRBs) as on 10.02.2016		
Bank Name	Number of Accounts	Amount (In Lacs)
ANDAMAN & NICOBAR ISLANDS	52292	1584
ANDHRA PRADESH	7085968	67079
ARUNACHAL PRADESH	123041	2520
ASSAM	6810424	122302
BIHAR	18521398	241731
CHANDIGARH	208292	5741
CHHATTISGARH	9228761	96243
DADRA & NAGAR HAVELI	53719	1594
DAMAN & DIU	21533	685
GOA	124102	4738
GUJARAT	7283572	120903
HARYANA	4894827	123917
HIMACHAL PRADESH	838867	23952
JAMMU & KASHMIR	357679	7086
JHARKHAND	5663428	54560
KARNATAKA	8723798	122029
KERALA	2233258	49798
LAKSHADWEEP	5179	411
MADHYA PRADESH	17813750	143533
MAHARASHTRA	12977213	186510
MANIPUR	568288	8215
MEGHALAYA	236855	5835
MIZORAM	147010	961
NAGALAND	147641	1685
NCT OF DELHI	2837741	79668
ORISSA	7749166	130515
PUDUCHERRY	104751	2175
PUNJAB	4309516	114663
RAJASTHAN	15582125	252072
SIKKIM	70310	1550
TAMIL NADU	7173169	84889
TELANGANA	6617992	73958
TRIPURA	666555	26735
UTTAR PRADESH	30693050	485831
UTTARAKHAND	1751263	40917
WEST BENGAL	17896006	426923
Grand Total	199572539	3113509
Source : Banks		

