

Government of India
Ministry of Finance
Department of Financial Services

LOK SABHA

UNSTARRED QUESTION No. 537

TO BE ANSWERED ON 26TH FEBRUARY 2016/PHALGUNA 7, 1937(SAKA)

INVESTIGATION AGAINST INFRASTRUCTURE COMPANIES

537 : SHRI RAJESH VERMA:

Will the Minister of FINANCE be pleased to state:

- (a) the number of infrastructure companies indulged in construction of National Highways and Ports and Power generation whose financial condition has gone worse;
- (b) whether the Government proposes to conduct any investigation into the said companies; and
- (c) if so, the time by which the said investigation is likely to take place?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI JAYANT SINHA)

(a) Information in this regard is not centrally maintained. However, an analysis of financial results of 2013-14 by Reserve Bank of India (RBI) reveals that out of a sample of 3311 companies operating in the construction and power sector, a total of 549 companies have high leverage and poor debt serviceability.

(b) No, Madam.

(c) Does not arise.
