

**GOVT. OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES**

UNSTARRED QUESTION NO. 512

TO BE ANSWERED ON THE 26TH FEBRUARY, 2016 / PHALGUNA 7, 1937 (SAKA)

Scheme for Promoting Entrepreneurship

QUESTION

512. SHRI M. RAJA MOHAN REDDY:

Will the Minister of **FINANCE** be pleased to state:

- (a) whether the Government has approved a scheme that is aimed at promoting entrepreneurship among women and scheduled castes and tribes;
- (b) if so, the salient features of the scheme; and
- (c) the time by which the said scheme is likely to be implemented?

ANSWER

(MINISTER OF STATE IN THE MINISTRY OF FINANCE)

(SHRI JAYANT SINHA)

(a) to (c) : The Cabinet has approved the “Stand Up India Scheme” to promote entrepreneurship among Scheduled Caste/Schedule Tribe and Women.

The Scheme provides for composite loans by banks between Rs. 10 lakh and upto Rs.100 lakh, inclusive of working capital component for setting up a new enterprise. These loans would be eligible for refinance and credit guarantee cover.
