

**GOVERNMENT OF INDIA  
MINISTRY OF CIVIL AVIATION  
LOK SABHA  
UNSTARRED QUESTION NO. : 413  
(To be answered on the 25<sup>th</sup> February 2016)**

**TURNAROUND ACTION PLAN FOR AIR INDIA**

**413. SHRI NAGAR RODMAL**

**Will the Minister of CIVIL AVIATION**

**नागर विमानन मंत्री**

**be pleased to state:-**

**(a) whether the Government has set up an oversight committee to monitor the progress of Air India in respect of achievements of the milestone set by the Government for release of equity under turnaround plan;**

**(b) if so, the details thereof;**

**(c) whether the committee has reviewed the performance of Air India; and**

**(d) if so, the details and the outcome thereof along with the achievements of Air India during the last three years and the current year, year-wise?**

**ANSWER**

**Minister of State in the Ministry of CIVIL AVIATION**

**नागर विमानन मंत्रालय में राज्य मंत्री**

**(Dr Mahesh Sharma)**

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**(a) & (b) : Yes, Madam. The Turn Around Plan (TAP)/ Financial Restructuring Plan (FRP) approved by Cabinet Committee of Economic Affairs (CCEA) for Air India (AI) provided that equity would be infused by the Government subject to achievement of certain laid down milestones. In compliance with TAP/ FRP, an Oversight Committee has been set up under the Chairmanship of Secretary, Ministry of Civil Aviation with Expenditure Secretary, Financial Adviser, Ministry of Civil Aviation, Joint Secretary of Ministry of Civil Aviation and SBI Caps as members, to monitor the Operational and Financial Performance of Air India vis-avis the milestones set under TAP/ FRP.**

**(c) & (d) : Meetings of the Oversight Committee are held regularly to monitor the performance of AI. So far, thirteen meetings of Oversight Committee have been held. The details of the performance of AI during the last three years and the current year are attached as Annexure.**

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## Financial performance/ Physical performance from FY 2012-13 to 2015-16

(Rupees in Crores)

Sr. No.	Head	2012-13	2013-14	2014-15	2015-16
		Actual	Actual	(Actual)	(BE)
1	Operating Revenue	16027.84	18370.96	19801.71	21066.00
2	Operating Expenses	19834.99	22348.85	22437.90	21059.80
3	Operating Profit/(Loss)	(3807.15)	(3977.89)	(2636.19)	6.20
4	Total Revenue	18213.79	20140.59	20606.27	21570.00
5	Total Expenses	23703.95	26420.19	26466.18	25099.80
6	Net Profit/ (Loss) after Tax	(5490.16)	(6279.60)	(5859.91)	(3529.80)
7	EBIDTA	191.67	256.21	337.77	2300.20
8	Passenger Revenue	12494.44	14150.73	15793.36	17017.00
9	Freight Revenue	854.90	1065.91	1155.03	1700.00
10	Staff Cost	3254.73	3152.19	2466.64	2470.30
11	ATF Expenses	8362.96	9440.71	8449.14	7720.00
12	Passenger Load Factor (%)	72.4	73.3	73.7	74.3
13	No. of Revenue Passengers ( Million)	14.10	15.43	16.88	17.77
14	Yield Per RPKM (Rs.)	4.33	4.25	4.39	4.39