

**Government of India**  
**Ministry of Consumer Affairs, Food and Public Distribution**  
**Department of Consumer Affairs**

**LOK SABHA**  
**UNSTARRED QUESTION NO. 2884**  
**TO BE ANSWERED ON 15.03.2016**

**PRICE STABILISATION FUND**

2884. SHRI MOHITE PATIL VIJAYSINH SHANKARRAO:  
SHRI SUDHEER GUPTA:  
SHRIMATI SUPRIYA SULE:  
SHRI ASHOK SHANKARRAO CHAVAN:  
SHRI SATAV RAJEEV:  
DR. HEENA VIJAYKUMAR GAVIT:

**Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION** **will be pleased to state:**

- (a) whether the Government has created or proposes to create a Price Stabilisation Fund to check abnormal rise in prices of key items, particularly pulses, onions and potatoes and also to help farmers in case of distressed sale of their produce, if so, the details thereof;
- (b) whether the Government has approved shifting of the Price Stabilisation Fund from the Ministry of Agriculture and Farmers Welfare to the Ministry of Consumer Affairs, Food and Public Distribution, if so, the details and the objective thereof; and
- (c) whether there is a proposal to utilize a portion of this fund by the Government agencies involved in direct procurement from farmers to encourage more production of pulses, if so, the details thereof?

**ANSWER**

**will be pleased to state:**

**THE MINISTER FOR**  
**CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION**  
**(SHRI RAM VILAS PASWAN)**

(a) : Yes, Madam. A plan scheme called Price Stabilisation Fund (PSF) has approved by the Government with an outlay of Rs 500 cr during the 12<sup>th</sup> Five-Years Plan to support market interventions for price control of agri-horticultural commodities. Currently, the scheme covers only potato, onion and pulses.

(b) : Yes, Madam. The PSF plan scheme has been transferred to the Department of Consumer Affairs w.e.f 1<sup>st</sup> April, 2016.

(c) : For creating the buffer stock of 1.5 lakh tonnes of pulses, the Government agencies are permitted under the PSF plan scheme to procure directly from farmers/farmers' association at farm gate/Mandi at the prevailing market.

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