

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO. 2548.
TO BE ANSWERED ON MONDAY, THE 14TH MARCH, 2016.**

INDUSTRIAL DEVELOPMENT

2548. SHRIMATI KAMLA DEVI PAATLE:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) the current status of industrial development in the country;
- (b) whether there has been decrease in the rate of industrial development during the current year in comparison with the last year;
- (c) if so, the details thereof, region-wise/ month-wise along with reasons therefor;
- (d) the number of industries closed during the said period, State/UT-wise; and
- (e) the corrective measures taken/being taken by the Government in this regard?

ANSWER

**वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)**

(a) to (c): The industrial development, measured in terms of Index of Industrial Production (IIP), increased to 3.1 percent during April-December, 2015-16 in comparison to 2.6 percent during April-December, 2014-15. Thus, there is no decline in industrial development during the current year in comparison with the last year.

(d) & (e) The details of industries closed down are not centrally maintained. The Government is continuously taking a number of measures to boost industrial development. These inter-alia, include launch of Startup India initiative as well as 'Make in India' programme under which 25 thrust sectors to provide a major push to manufacturing in India have been identified. The steps taken to create ease of doing business include setting up of an Investor Facilitation Cell, launch of e-biz Portal and liberalising policy for industrial license for defence industries. The Foreign Direct Investment (FDI) policy and procedures have been simplified and liberalised progressively. For creation of state-of-art infrastructure, Government is implementing Delhi Mumbai Industrial Corridor (DMIC) project. In addition, a number of other industrial corridor projects have also been conceptualized.
