

**GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION**

LOK SABHA

**UNSTARRED QUESTION NO. 2533.
TO BE ANSWERED ON MONDAY, THE 14TH MARCH, 2016.**

INDUSTRIAL GROWTH

2533. SHRI JANARDAN SINGH SIGRIWAL:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

वाणिज्य एवं उद्योग मंत्री

- (a) whether high interest rates is one of the major reasons for slowdown in industrial growth in the country;
- (b) if so, the details thereof; and
- (c) the reasons for not lowering the interest rates in order to give a boost to the industrial sector of the country?

ANSWER

**वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)**

- (a) to (c):** The industrial growth in the country has consistently improved in recent years. As per the National Accounts Statistics released by Central Statistics Office (CSO), the growth rate of Gross Value Added in Industry at constant (2011-12) prices has improved from 5.0 % in 2013-14 to 5.9 % in 2014-15 and further accelerated to 7.3 % in 2015-16. The Reserve Bank of India (RBI) has also lowered the policy rates in 2015.
